

Reliable 
Data Services Limited

ANNUAL REPORT

**“Delivering Quality Services
Through Innovation
From Industry Experts”**

17TH ANNUAL REPORT 2017-18

COMPANY'S CORE INFORMATION



Name of Company: Reliable Data Services Limited

CIN: U72900DL2001PLC110145

R/O: GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito, New Delhi-110002, India.

Corporate Office: C-70, Sector-2, Noida 201301, India

Email Id: reliable.ho@reliablegroupindia.com

Website: www.rdspl.com

SIGNATORIES INFORMATION

1. Mr. Sanjay Kumar Pathak (Chairman-Cum-Managing Director)
2. Mr. Anil Jha (Whole Time Director)
3. Mr. Rakesh Jha (Whole Time Director)
4. Mr. Sandeep Kumar Jha (Whole Time Director)
5. Mr. Sunil Kumar Rai (Whole Time Director)

INDEPENDENT DIRECTORS

1. Dr. Rama Kant Dwivedi (Independent Director)
2. Dr. Surya Prakash (Independent Director)
3. Ms. Sudeshna Asis Chaudhury (Independent Director)
4. Mr. Ashwini Jha (Independent Director)

COMPANY SECRETARY/CHIEF FINANCIAL OFFICER

1. Ms. Niharika Gupta (Compliance Officer cum Company Secretary)
2. Mr. Parbind Jha (Chief Financial Officer)

LEAD MANAGER TO ISSUE



Name: Swastika Investmart Limited

R/O: 305, Madhuban Building, Cochin Street, S.B.S. Road, Fort, Mumbai, Maharashtra, 400 001.

Email Id: merchantbanking@swastika.co.in

Investor Grievance Email: investorgrievance@swastika.co.in

Website: www.swastika.co.in

REGISTRAR TO ISSUE



Name of RTA: Skyline Financial Services Private Limited

R/O: D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020

Email Id: viren@skylinerta.com; or admin@skylinerta.com

Investor Grievance Email: info@skylinerta.com

Website: www.skylinerta.com

BANKERS TO ISSUE



Name of Bank: HDFC Bank Limited

R/O: FIG-OPS Department, Lodha I Think Techno Campus, Level O-3 Next to Kanjurmarg Railway Station, (E) Mumbai – 400042

Email Id: siddharth.jadhav@hdfcbank.com

Website: www.hdfcbank.com

BANKERS TO THE COMPANY



Name of Bank: Yes Bank Limited

R/o: GF Unit 3 & 4, FF Unit No. 3 & 4,TDI Centre, Plot No. 7, Jasola District Centre, Jasola, New Delhi – 110025

Tel No. - +91-8130163193

Email Id – Sandeep.goyal@yesbank.in

Website – www.yesbank.in

AUDITOR'S OF THE COMPANY

Name of Auditor's: M/S. Biswanath Manna & CO.(Chartered Accountants)

R/O: 63/5, Brick Field Road, Ramchandrapur, Kolkata- 700104, West Bengal, India

Email Id: cabmanna@gmail.com

Firm Registration No.: 325326E

SECRETARIAL AUDITOR

Name of Auditor's: M/S. Neha Mehra & Associates (Company Secretaries)

R/O: 172B, Pocket-M Ist Floor Sarita Vihar-110076, India

Phone No. : 08870620503

Membership No. 26134

COP: 12856

Email Id: nehamehraassociates@gmail.com

***“GLIMPSES OF LISTING CEREMONY”
ON
11TH OCTOBER 2017***



CHAIRMAN'S MESSAGE



Dear Shareholders,

At the outset, I on behalf of entire Reliable Family take this opportunity to thank all of you sparing your valuable time for this occasion. Further, it gives me immense pleasure to present the 17th Annual Report of Reliable Data Services Limited.

Last one year has been very eventful for the company, wherein we got your company converted from Private Limited to Limited company and got it listed also on NSE Emerge platform. The listing has been very encouraging and we got huge response to our IPO and it was oversubscribed by around 44 times. We once again thank all the subscribers and shareholders for this overwhelming success.

As all of you know that our country is going through transitional phase wherein so many transformational changes like demonetization, implementation of GST and other reforms have been undertaken by the Government in sequential manner. As a result, some aftershocks have been felt and the same time so many disruptive technologies have also emerged accordingly enterprises are trying to adjust with the same and many of them are struggling also. We are pleased to inform you that company has been able to successfully face the challenges appropriately and register respectable growth.

At this point in time, I have the pleasure and privilege to share with you the highlights of the year's performance and Outlook for the next Year as mentioned below:

- Our total revenue for the year 2017-18 was Rs. 2569.31 lacs as compared to Rs. 2051.09 lacs in the previous year i.e 2016-17 which represents the growth of 25.26% in the Standalone Financials.
- As per the Consolidated Financials we register the growth of 30.63% as compared from the turnover of Rs. 3335.30 lacs in the Previous Year and Rs.4356.84 lacs in year Current Year 2017-18.
- Our Profit before tax was Rs. 324.00 lacs as compared to Rs. 165.30 lacs in the previous year represented the growth of 96.01 % and altogether the profit after tax was Rs. 232.12 lacs as compared to Rs. 110.71 lacs in the previous year represented the growth of 109.66%.
- Similarly as per the consolidated Financials Our Profit before tax was Rs. 688.11 lacs as compared to Rs. 268.04 lacs in the previous year represented the growth of 156.72 % and altogether the profit after tax was Rs. 429.08 lacs as compared to Rs. 148.64 lacs in the previous year represented the growth of 188.67%.

These growth have been achieved mainly due to impressive growth in turnover, better cost control and synergizing the operations of intergroup companies.

As they say, growth / success in isolation is fluke, therefore above said numbers are satisfactory for the financial year in question at the same time it gives bigger responsibility to perform equally good in the forthcoming financial years also. And we wish to ensure you that the team Reliable is ready to undertake the challenge and we expect to produce similarly impressive results in the coming years also.

Further, I would like to inform you about some of our new initiatives, which are expected to yield some positive results in near future as below:-

- Comprehensive SME Distribution Channel both in goods and services.
- Travel, Payment & Taxation solution sales
- Help at Homes & Careguru are our forward looking ventures and they are expected to come in shape in the forthcoming financial years.
- Few international business prospects are expected to take off.
- In domestic businesses company is expecting good growth from southern market.

Finally I am thankful to all our Stakeholders, our Bankers, our Investors, our Vendors and most importantly our customers for their trust and faith. I must acknowledge huge contribution from entire team of Reliable Group i.e. not only from the flagship company but also from the subsidiary and associate companies, who push their boundaries, rise above challenges and leave no stone unturned to achieve consumer satisfaction.

With Warm Regards,

Sanjay Kumar Pathak
Chairman

STATUTORY SECTION

NOTICE OF CALLING 17TH AGM

Notice is hereby given that the 17th Annual General Meeting (AGM) of the Members of Reliable Data Services Limited will be held at Pride Plaza Hotel Aerocity, IGI Airport New Delhi, 110037, India as on 15th June, 2018 on Friday, at 12.00 noon to transact the following Business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Financial Statements (including audited consolidated financial Statements) for the financial year ended March 31, 2018 and the Report of the Directors and Auditors thereon.
2. To declare Dividend on Equity Shares of Re 0.50/- Per Equity Share each of the Company for the Financial Year ended March, 31, 2018.
3. To appoint Director in place of **Mr. Sandeep Kumar Jha (DIN: 01982698)**, who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.
4. To ratify the appointment of M/s. B. Manna & Co. as Statutory Auditors.

“RESOLVED THAT M/s B. MANNA & ASSOCIATES., Chartered Accountants KOLKATA having Firm Registration No. 0325326E were appointed as Statutory Auditors for the period of 5 years in the 13th Annual General Meeting held as per the provision of section 139 & other applicable provisions, if any, of Companies Act, 2013 subject to the ratification of Auditors by the members at every Annual General Meeting held thereafter till 18th Annual general Meeting. The ratification of Auditor and payment of remuneration are to be confirmed and approved in ensuing Annual General Meeting. The Company has received a certificate from the above auditors to the effect that if their appointment is ratified in this AGM it would be in accordance with the provisions of section 141 of the Companies Act 2013.”

**For and on the behalf of the Board
Reliable Data Services Limited**

**Niharika Gupta
Company Secretary**

**Place: Delhi
Date: 07.05.2018**

Notes:-

- 1. A member entitled to attend and vote in the meeting and also entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxies in order to be effective must be received of proxy form by the Company not less than 48 hours before the commencement of the meeting. Members/ Proxies should bring their attendance slip duly filled in order to attend the meeting. A person can act as proxy on behalf of members' not exceeding fifty (50) and holding in the aggregate not more than ten (10) percent of the total share capital of the Company. A member holding more than 10% of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.**
- 2. The Explanatory Statement pursuant to section 102 of the Companies Act, 2013 is annexed hereunder and forms part of the Notice.**
- 3. Brief resume of Directors including those proposed to be re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships/chairmanship of Board Committees, shareholding and relationships between directors inter-se as stipulated under SEBI (LODR) Regulation 2015 are provided in the Corporate Governance Report forming part of the Annual Report.**
- 4. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.**
- 5. The Register of Members and Share Transfer Book of the Company shall remain closed from **Friday, June 08th, 2018 to Friday, June 15th, 2018** (both days inclusive).**
- 6. The dividend on Equity Shares, if declared at the Meeting, will be credited / dispatched to those members whose names shall appear on the Company's Register of Members on Friday, **08th June, 2018**; in respect of the shares held in dematerialized form, the dividend will be paid to members whose names are furnished by Central Depository Services (India) Limited & National securities depository Limited (NSDL) as beneficial owners on that date.**
- 7. Members are requested to bring their copies of the Annual Report with them, since separate copies will not be distributed at the venue of the Annual General Meeting.**
- 8. The shareholders are hereby informed that all the correspondence in connection with the shares is addressed to the Registrar & Share Transfer Agent M/s Skyline Financial Services Private Limited, D-153A, 1st Floor, Okhla Industrial Area Phase-I, New Delhi – 110020.**
- 9. Members/Proxies should bring the Attendance Slip sent herewith duly filled in for attending the Meeting.**
- 10. Members are requested to send their queries, if any, at least seven days in advance of the meeting.**
- 11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in Securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/ Share Transfer Agent.**

- 12.** *Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.*
- 13.** *Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend.*

The Company or its Registrars cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the Company.

- 14.** *To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the Concerned Depository Participant and holdings should be verified.*
- 15.** *Electronic copy of the Annual Report is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.*
- 16.** *Electronic copy of the Notice of the 17th Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/ Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the 17th Annual General Meeting of the Company inter alia indicating the process and manner of E-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.*
- 17.** *Members may also note that the Notice of the 17th Annual General Meeting and the Annual Report for 2017-18 will also be available on the Company's website at www.rdspl.com. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours (11.00 A.M. to 5.00 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: cs@rdspl.com.*
- 18.** *Pursuant to Section 108 of Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of SEBI LODR, 2015, the Company is pleased to provide the facility to members to exercise their right to vote on the resolutions proposed to be passed in the AGM by electronic means. The members whose names appear in the Register of Members/ List of Beneficial owners as on Friday 08th June, 2018 i.e. the date prior to the commencement of Book Closure, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. Members may cast their votes on electronic voting systems from any place other than the venue of the meeting (remote e-voting). The remote e-voting will commence at 9:00 a.m. on Tuesday, 12th June, 2018 and will end at 5:00 p.m. on Thursday, 14th June, 2018. In addition, the facility of voting through electronic voting system shall also be made available at the AGM and the members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM. The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given hereinafter.*

19. E-voting- The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 12th June 2018, 9:00 a.m. and ends on 14th June 2018, 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 08th June 2018, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- (ii) The shareholders should **<https://www.evoting.nsdl.com>**.
- (iii) Cast your vote electronically on NSDL e-Voting system.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to **<https://www.evoting.nsdl.com>**/and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

(viii) Your password details are given below

- a. If you are already registered for e-Voting, then you can use your existing password to login and cast your vote
- b. If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password
- c. How to retrieve your 'initial password'?

If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'

(ix) If your email ID is not registered, your 'initial password' is communicated to you on your postal address

(x) If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

1. Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
2. **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
3. If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address
4. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
5. Now, you will have to click on "Login" button
6. After you click on the "Login" button, Home page of e-Voting will open.

Details on Step 2 is given below

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see the Home page of e-Voting. Click on e-Voting. Then, click on Active Voting Cycles.
2. After click on Active Voting Cycles, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
3. Select "EVEN" of company for which you wish to cast your vote.
4. Now you are ready for e-Voting as the Voting page opens.

5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

- 1 Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nehambraassociates@gmail.com Please mention the e-mail ID of Scrutinizer> with a copy marked to evoting@nsdl.co.in.
- 2 It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
- 3 In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990 or send a request at evoting@nsdl.co.in

(xi) After entering these details appropriately, click on “SUBMIT” tab.

(xii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through NSDL/CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(xiii) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xiv) Click on the EVSN for the relevant Reliable Data Services Limited on which you choose to vote.

- (xv) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xvi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xvii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xviii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xix) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xx) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xxi) **Note for Non – Individual Shareholders and Custodians**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to **www.evotingindia.com** and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to **evoting@nsdl.co.in**.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to **helpdesk.evoting@nsdl.co.in** and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xxii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at **evoting@nsdl.co.in**, under help section or write an email to **helpdesk.www.evoting.nsdl.com**.

Other Instructions:–

- The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the company as on the cut-off date (record date) of 8th June, 2018.

- *Ms. Neha Mehra, Proprietor M/s Neha Mehra & Associates, Company Secretaries (Membership No. FCS: 26134, CP No. 12856) has been appointed as the Scrutinizer to scrutinize the E-voting process in a fair and transparent manner.*
- *The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the AGM and thereafter unblock the votes cast through Remote E-voting in the presence of at least two witnesses not in the employment of the Company. The Scrutinizer shall make, not later than forty eight (48) hours of conclusion of the AGM, a consolidated scrutinizer's report, of the total votes cast in favour or against, if any to the Chairman of AGM or any other person authorized by him in writing who shall countersign the same and declare the result of the voting. The results declared along with Scrutinizer's Report shall be placed on the Company's website www.rdspl.com and on the website of CDSL immediately after the result is declared.*

**For and on the behalf of the Board
Reliable Data Services Limited**

**Place: Delhi
Date: 07.05.2018**

**Niharika Gupta
Company Secretary**

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting:-

Name of Director	Mr. Sandeep Kumar Jha
Date of Birth	August 09 th , 1971
Expertise in specific functional areas	Experience over 15 Years in the field of Marketing Management.
Date of appointment	March 22 nd , 2001
No. of Equity Share held in the Company	1124970 Equity Shares
disclosure of relationships between directors inter-se	No relation
Qualification	Graduate, Pursuing MBA
List of outside Directorship held in Public Company	1. Reliable Agri Projects Private Limited 2. Authentic Developers Private Limited 3. Authentic Healthcare Services Private Limited.
Chairman/Member of the Committee of the Board of Directors of the Company	Member of Treasury Committee
Chairman/Member of the Committee of the Board of Directors of other Companies	Nil

BOARD'S REPORT

Dear Members,

Reliable Data Services Limited

The financial Summary:-

(Rs. In Lacs)

Particulars	2017-18	2016-17
Sales of Services & Other Income	2569.31	2051.09
Profit before Finance Cost, Depreciation & Tax	438.94	278.54
Finance Cost	75.91	74.09
Depreciation & Amortization Expenses	39.03	39.15
Profit before Tax	324.00	165.30
Current Tax	95.08	56.47
Deferred Tax	-3.20	-1.89
MAT Credit Entitlement	0	0
Profit after Tax	232.12	110.71

FINANCIAL PERFORMANCE

During the year, our Company has offered shares to the Public under the Regulation of the Securities and Exchange Board of India 1996 as amended from time to time and Shares of the Company has been list on National Stock Exchange.

Your Company's sales and other income Rs. 2569.31 /- lacs as compared to Rs. 2051.09/- lacs of previous year showing an increase of 25.26%. The Company earned profit before depreciation, interest and tax of Rs. 438.94./- lacs against Rs. 278.54/- lacs in previous year.

DIVIDEND

The Board has also recommended a dividend of Re 0.50/- per fully paid-up Equity Share of Rs.10/- each of the Company, for the year ended March 31, 2018, subject to the approval of the Members at the ensuing Annual General meeting.

TRANSFER OF DIVIDEND

Company has transferred 232.12/- lacs from Current Year's Profit for distribution of dividend.

LISTING INFORMATION

The Company Shares are listed as follows:

Name of Stock Exchanges	Stock Code/Symbol
National Stock Exchange of India Limited (NSE) “Exchange Plaza”, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	RELIABLE

SHARE CAPITAL

There is no change in the authorized share capital of the company during the financial year 2017-18 and the authorized share capital of the Company remain same as on 31st March, 2018 Rs. 10.00 crores.

Paid Up Capital:

Bonus Shares were announced and allotted on 14.07.2017 to the following persons:

Name of Shareholders	No. of Shares Issued
Mr. Sandeep Kumar Jha	937475
Mr. Rakesh Jha	1112475
Mr. Sanjay Kumar Pathak	1134975
Mr. Sunil Kumar Rai	992475
Mr. Anil Jha	822500

- In the Month of Sept-Oct 2017 Company had brought its Initial Public Offer (Public Issue) of 26, 00,000 equity shares at Rs. 57 per Equity share including premium of Rs. 47/- per equity Share and got listed on NSE Emerge, SME Platform.
- After allotment of Equity Shares in IPO Paid Equity Capital of Company became Rs. 8, 60, 00,000/-.

The paid up share capital of the Company as on 31st March, 2018 is Rs. 8,60,00,000/-.

SUSBSIDIARIES, JOINT VENTURES AND ASSOCIATES COMPANIES

As on March 31, 2018 your Company is having following Subsidiaries:

1. Authentic Developers Private Ltd
2. Authentic Healthcare Services Private Ltd.
3. Reliable Agri Projects Private ltd
4. Ascent Keyboard Tech Private Ltd
5. RDS Allied Services Private Limited
6. Vibrant Educare Private Ltd
7. Kandarp Management Services Private Ltd
8. Factoring Management services Private Limited

There has been no material change in the nature of the business of the Company and its Subsidiaries.

In respect of statements pursuant to Section 129(3) of the Companies Act, 2013 in Form AOC-1 containing details of subsidiaries forms part of this Annual Report.

The Consolidated Financial Statement of the Company prepared as per the Accounting Standards AS-21, AS-23 & AS-27, Consolidated Financial Statement of the Company with its Subsidiaries have also been included as part of this Annual Report .

DIRECTORS RESPONSIBILITY STATEMENT

As required by section 134 (3) (c) of Companies Act 2013. Your Directors state that:

- a) in the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Directors have prepared the annual accounts on a 'going concern' basis;
- e) the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

DEPOSITS

During the financial year 2017-18, the Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

DETAILS OF SIGNIFICANT AND MATERIALS ORDER PASSED BY THE REGULATORS, COURTS, TRIBUNAL

No significant and material order has been passed by the regulator, courts, tribunals impacting the going concern status and Companies operations in future.

CORPORATE SOCIAL RESPONSIBILITY

Provisions of Corporate Social Responsibility pursuant to the provisions of the section 135 of the Companies Act 2013 is not applicable on our company,

RISK MANAGEMENT

Risk management is the process of identification, assessment, and prioritization, of risk followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid a comprehensive risk assessments and minimization procedure which is reviewed by the audit committee and approved by Board.

INTERNAL FINANCIAL CONTROL

According to Section 134(5)(e) of the Companies Act, 2013 the term Internal Financial Control (IFC) means the policies and procedures adopted by the company for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the financial year 2017-18, were on an arm's length basis and were in ordinary course of Business and the provisions of section 188 of the Companies Act, 2013 are not attracted. The disclosure in form AOC-2 is given. Further, there are no materially significant related party transactions during the year made by the Company with promoter, Directors, Key Managerial personnel or other designated persons which may have potential conflict with the interest of the Company at large.

All related party transactions are placed before the audit committee for approval. Prior omnibus approval of the audit committee is obtained for the transaction which is of a foreseen and repetitive nature. Transaction entered into pursuant to omnibus approval so granted along with statements giving details of all related party transaction are placed before the audit Committee.

In line with the requirements of the Companies Act, 2013 and SEBI Listing Regulation 2015, the Company has formulated a Policy on Related Party Transactions which is also available on Company's website at www.rdspl.com.

S. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole Time Director
3	Rakesh Jha	
4	Sunil Kumar Rai	

5	Sandeep Kumar Jha	Independent Director	
6	Rama Kant Dwivedi		
7	Sudeshna Asis Chaudhury		
8	Ashwini Jha		
9	Surya Prakash		
10	Authentic Healthcare Services Pvt. Ltd.	Subsidiaries	
11	Authentic Developers Pvt. Ltd		
12	RDS Allied Services Pvt. Ltd.		
13	Ascent Keyboardlabs Technologies Pvt. Ltd.		
14	Vibrant Educare Pvt. Ltd		
15	Kandarp Management Services Pvt Ltd		
16	Reliable Agri Project Pvt. Ltd		
17	Factoring Management Services Pvt. Ltd.		
18	Sharp Eagle Investigation Pvt. Ltd	Associate Company	
19	Lonacharya Consultants Pvt. Ltd.		
20	Total Outsourcing Solution Private Limited	Enterprises Owned or Controlled by Key Managerial Personnel and / or their relatives	
21	Investment in C-70 Joint Venture		
22	Anjali Jha	Relatives of Key Managerial Personnel	
23	Anshu Jha		
24	Meenu Rai		
25	Anil Jha		
26	Meenakshi Pathak		
27	Srishti Jha		
a)	Salary to Directors		
	Name	FY 2017-18	FY 2016-17
	Sanjay Kumar Pathak	8,80,000	-
	Anil Jha	1,133,831	-
	Rakesh Jha	9,60,000	9,20,000
	Sunil Kumar Rai	9,60,000	9,20,000
	Sandeep Kumar Jha	9,60,000	9,20,000

DIRECTORS

Mr. Sandeep Kumar Jha, Whole-Time Director (DIN: 01982698) retires from the Board by rotation and being eligible, offer himself for reappointment.

The above is subject to approval of the Shareholders in the ensuing Annual General Meeting.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION AND OTHER DETAILS

The Remuneration Policy of the Company is designed to attract, motivate and retain manpower in a competitive and international market. The policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders. The Remuneration Policy applies to the Company's senior management, including its Key Managerial Person and Board of Directors. The Nomination and Remuneration Policy for the members of Board and Executive Management is available on the Company's website, www.rdspl.com

ANNUAL EVALUATION OF BOARD'S PERFORMANCE

In accordance with the provisions of Schedule IV of the Companies Act 2013, a separate meeting of the Independent Directors was held properly without the attendance of Non-Independent Directors and Members of the Management. The Committee has reviewed the performance and effectiveness of the Board in this meeting as a whole for the Financial Year 2017-18.

KEY MANAGERIAL PERSONNEL

The Key Managerial Personnel (KMP) in the Company as per Section 2(51) and 203 of the Companies Act, 2013 are as follows:-

Mr. Sanjay Kumar Pathak: - Managing Director (DIN: 00912040)
Mr. Sandeep Kumar Jha: - Whole Time Director (DIN: 01982698)
Mr. Sunil Kumar Rai: - Whole Time Director (DIN: 01989744)
Mr. Rakesh Jha: - Whole Time Director (DIN: 00915891)
Mr. Anil Jha: - Whole Time Director (DIN: 00912070)
Ms. Niharika Gupta: - Company Secretary
Mr. Parbind Jha: - Chief Financial Officer

NUMBER OF BOARD MEETINGS OF BOARD OF DIRECTORS.

The Board of Directors duly met Thirteen times during the financial year 2017-18 for which proper notices were given and the proceedings were properly recorded in the Minutes Book maintained for the purpose.

COMMITTEES

Audit. Committee		
Name	Designation	Nature of Directorship
Ms. Sudeshana Asis Chaudhury	Chairman	Non-Executive-Independent Director
Mr. Ashwini Jha	Member	Non-Executive-Independent Director
Mr. Sanjay Kumar Pathak	Member	Chairman & Managing Director
Stakeholder Relation Committee		
Name	Designation	Nature of Directorship
Mr. Rama Kant Dwivedi	Chairman	Non-Executive-Independent Director
Dr. Surya Prakash	Member	Non-Executive-Independent Director

Mr. Sanjay Kumar Pathak	Member	Chairman & Managing Director
Nomination & Rem. Committee		
Name	Designation	Nature of Directorship
Mr. Rama Kant Dwivedi	Chairman	Non-Executive-Independent Director
Dr. Surya Prakash	Member	Non-Executive-Independent Director
Mr. Ashwini Jha	Member	Non-Executive-Independent Director
Treasury Committee		
Name	Designation	Nature of Directorship
Mr. Sanjay Kumar Pathak	Chairman	Chairman & Managing Director
Mr. Sandeep Kumar Jha	Member	WTD
Mr. Ashwini Jha	Member	Independent Director
Ms. Sudeshna Asis Chaudhury	Member	Independent Director

Each Committee duly met one time at the time of their constitution.

DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules.

DISCLOSURE BY INDEPENDENT DIRECTORS

All Independent Directors have given declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has a policy and it provides for protection against sexual harassment of woman at work place and for prevention and redressal of such complaints.

The Company has zero tolerance on Sexual Harassment at workplace. During the year under review, no complaints were received against the sexual harassment at workplace.

AUDITORS

M/s B. MANNA & ASSOCIATES., Chartered Accountants KOLKATA having Firm Registration No. 0325326E were appointed as Statutory Auditors for the period of 5 years in the 13th Annual General Meeting held as per the provision of section 139 & other applicable provisions, if any, of Companies Act, 2013 subject to the ratification of Auditors by the members at every Annual General Meeting held thereafter till 18th Annual general Meeting. The ratification of Auditor and payment of remuneration are to be confirmed and approved in ensuing Annual General Meeting. The Company has received a certificate from the above auditors to the effect that if their appointment is ratified in this AGM it would be in accordance with the provisions of section 141 of the Companies Act 2013.” The Report given by the Auditors on the financial statements of the Company is part of the annual report. There has been no qualification, reservation, adverse remark or disclaimer given by the Auditors in their Report.

SECRETARIAL AUDITOR

The Board has appointed Mrs. Neha Mehra, Practicing Company Secretary to conduct the Secretarial Audit of the Company for the financial year 2017-18. The Secretarial Audit Report is annexed herewith to this Report.

COST AUDIT

Provision given under section 148 of Companies Act, 2013 and rule 14 of company (audit and auditor) rules, 2014, not applicable for our company.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return as on March 31, 2018 in the prescribed Form No. MGT-9, pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies(Management and Administration) Rules, 2014 is attached herewith as `Annexure VI` and forms part of this Report.

VIGIL MECHANISM

The Company has framed a vigil mechanism/whistle blower policy to deal with unethical behavior actual or suspected fraud or violation of the Companies Code of Conducts or ethics policy, if any. The Vigil Mechanism/whistle blower policy has been uploaded on the website of the Company.

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Details of loans, guarantees or investments covered under the provision of under Section 186 of the Companies Act, 2013 are given in the Note to the Financial Statement.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provision of Conservation of energy, Technology absorption and Foreign Exchange earnings and outgo as stipulated under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014, is not applicable on our company.

ACKNOWLEDGEMENT

The Directors of the Company wish to convey their gratitude and place on record their appreciation for all the employees at all levels for their hard work, solidarity, cooperation and dedication during the year.

The Directors sincerely convey their appreciation to customers, shareholders, vendors, bankers, business associates, regulatory and government authorities for their continued support.

APPRECIATION AND ACKNOWLEDGMENTS

Your Directors place on record their deep appreciation to employees at all levels for their hard work, dedication and commitment. The enthusiasm and unstinting efforts of the employees have enabled the Company to remain as industry leaders.

The board places on record its appreciation for the support and co-operation your company has been receiving from its suppliers, retailers, dealers and other associated with the company. Our company looks upon them as partners in its progress and has shared with them the rewards of growth. It will be the Company's endeavour to build and nurture strong links on mutuality of benefits, respect for and co-operation with each other, consistent with consumer interests.

The Directors also take the opportunity to thank all shareholders, clients, vendors, Banks, Government and Regulatory authorities and stock exchanges, for their continued support.

**For and on behalf of the Board of Directors
Reliable Data Services Limited**

**Place:-Delhi
Dated:-07.05.2018**

**Sanjay Kumar Pathak
Chairman-cum-Managing Director**

AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(In lacs)

<u>S. No</u>	<u>Particulars</u>	<u>Details</u>	<u>Details</u>	<u>Details</u>
1	Name of Subsidiary	Authentic Healthcare Services Pvt Ltd.	Authentic Developers Pvt Ltd	RDS Allied Services Pvt Ltd.
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2018	As on 31 st March 2018	As on 31 st March 2018
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO
4	Share capital	82.03	88.29	1.00
5	Reserves & surplus	49.53	116.74	4.27
6	Total assets	319.20	845.87	13.15
7	Total Liabilities	319.20	845.87	13.15
8	Investments	0	0	0
9	Turnover	146.48	186.40	22.06
10	Profit before taxation	6.55	11.41	1.40
11	Provision for taxation	1.69	8.30	0.36
12	Profit after taxation	4.86	3.11	1.04
13	Proposed Dividend			
14	% of shareholding	99.9%	84.15%	90%
15	Names of subsidiaries which are yet to commence operations	Nil	Nil	Nil
16	Names of subsidiaries which have been liquidated or sold during the year.	Nil	Nil	Nil

(in lacs)						
S. No	Particulars	Details	Details	Details	Details	Details
1	Name of Subsidiary	<u>Ascent Keyboard labs Tech Pvt Ltd</u>	<u>Vibrant Educare Pvt. Ltd</u>	<u>Kandarp Mgt Services Pvt ltd.</u>	<u>Reliable Agri Project Pvt Ltd.</u>	<u>Factoring Mgt Services Pvt Ltd.</u>
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	As on 31 st March 2018	As on 31 st March 2018	As on 31 st March 2018	As on 31 st March 2018	As on 31 st March 2018
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NO	NO	NO	NO	NO
4	Share capital	3.00	8.15	69.70	6.48	1.12
5	Reserves & surplus	18.60	-4.17	365.30	6.47	5.46
6	Total assets	26.77	9.50	796.85	16.34	41.38
7	Total Liabilities	26.77	9.50	796.86	16.34	41.38
8	Investments	0	.73	0	0	0
9	Turnover	33.36	25.75	1002.06	2.71	0
10	Profit before taxation	5.98	-0.13691	215.10	-0.16	0
11	Provision for taxation	1.54	0.00	59.38	0	
12	Profit after taxation	4.44	-0.14	155.72	-0.16	0
13	Proposed Dividend					
14	% of shareholding	99.99%	99.99%	91.80%	99.85%	99.98%
15	Names of subsidiaries which are yet to commence operations	NIL	NIL	NIL	NIL	NIL
16	Names of subsidiaries which have been liquidated or sold during the year.	NIL	NIL	NIL	NIL	NIL

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION MANAGERIAL PERSONNEL RULE 2014.

- 1) The percentage increase in Remuneration of each Director, Chief Financial Officer, Chief Executive Officer and Company Secretary in the financial year 2017-18 and ratio of remuneration of each key managerial personnel (KMP) against the performance are as under:-

S. No	Name of Director/KMP and Designation	Remuneration of Director/KMP for the Financial year 2017-18(In Rs.)	Percentage Increase in Remuneration for the Financial Year 2017-18	Ratio of Remuneration of each Director to the Median Remuneration of Employees
1	Mr. Sanjay Kumar Pathak Managing Director	8,80,000	100%	3.25
2	Mr. Sandeep Kumar Jha Whole- Time Director	9,60,000	4.4%	3.55
3	Mr. Anil Jha Whole Time Director	11,33,831	22.73%	4.20
4	Mr. Sunil Kumar Rai Whole Time Director	9,60,000	4.4%	3.55
5	Mr. Rakesh Jha Whole Time Director	9,60,000	4.4%	3.55
6	Ms. Niharika Gupta Company Secretary	1,55,000	100%	0.57
7	Mr. Sandeep Saini	3,60,716	100%	1.34

- 2) The Median Remuneration of Employees of the Company during the financial year was Rs.2,70,000/-
- 3) There was an increase of 15.50%in median remuneration of employees during the financial year.
- 4) The number of permanent employees on the rolls of the Company is 366 for the year ended March 31, 2018.
- 5) Average percentage increase made in the salaries of employees other than the managerial personnel in the last Financial Year 2017-18 was 13.50%.
- 6) It is affirmed that remuneration paid during the year ended March 31st, 2018 is as per the Remuneration Policy of the Company.

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]*

To,
The Members,
Reliable Data Services Limited
CIN: U72900DL2001PLC110145
GF-22, Hans Bhawan, 1,
Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Reliable Data Services Limited** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me/us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **Reliable Data Services Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on **March 31, 2018** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Company for the financial year ended on **March 31, 2018** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under read with notifications, exemptions and clarifications thereto;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit period hence, these regulations have not been considered for the purpose of this report).
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time.
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014. (Not applicable as the Company during the reporting period under Audit).
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008. (Not applicable as the Company during the reporting period under Audit);
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended from time to time. (Not applicable as the Company during the reporting period under Audit)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1999. (Not applicable as the Company during the reporting period under Audit)
- vi. We have in principally verified existing systems and mechanism which is followed by the Company to ensure compliance of other laws as applicable to the Company Like:

i. The Special Economic Zone Act, 2005, and rules made thereunder

And have relied on the representation made by the Company and its officers in respect of aforesaid systems and mechanism for compliances of other applicable Acts, Laws and Regulations and found the satisfactory operation of the same.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards on Board and General Meeting (SS-1 & SS-2) issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with National Stock Exchange Limited read with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We further report that

We rely on Statutory Auditor's Report in relation to the financial statements and accuracy of financial figures for Sales Tax, Wealth Tax, Value Added Tax, Related Party Transactions, Provident Fund, ESIC, etc. as disclosed under Financial Statements, Accounting Standard 18 and note on foreign currency transactions during our audit period.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at Board Meetings and Board Committee Meetings are carried out unanimously/majority as recorded in the Minutes of the Board of Directors of the Company or committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the Audit period the Company has no specific events / actions that having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standard, etc. except the Company has issued its Bonus Shares to its existing shareholders and in the month of October company brought its Ipo consisting 26 lakhs share of Rs. 57/- per share including premium of Rs. 47/- per share.

**For Neha Mehra & Associates
Company Secretary**

**Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856**

**Date:07.05.2018
Place: Delhi**

Date:07.05.2018

To,
The Members,
Reliable Data Services Limited
CIN: U72900DL2001PLC110145
GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg,
Ito New Delhi 110002 India

Our Secretarial Audit Report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliances of laws, rules, regulations and happening of events etc.
5. The compliances of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy of effectiveness with which the management has conducted the affairs of the company.

For Neha Mehra & Associates
Company Secretary

Date:07.05.2018
Place: Delhi

Neha Mehra
(Proprietor)
ACS: 26134
COP: 12856

MGT-9

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U72900DL2001PLC110145
2	Registration Date	22/03/2001
3	Name of the Company	Reliable Data Services Limited
4	Category/Sub-category of the Company	Company Limited By Shares Non Govt-Company
5	Address of the Registered office & contact details	GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, ITO, New Delhi-110002.
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Pvt Ltd, D-153A,First Floor Okhla Industrial Area, Phase-I, New Delhi-110020.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. NO.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Dealing With Bank & Financial Intermediaries	Divison-66,Group-661	Main-99.37%, Interest Income .42%, Dividend Income-0.00%,Net Gain Of investment-0.21%,Other non-operating income-0.00%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO.	Name and Address of Company	CIN	Holding/ Subsidiary/ Association	% of shares held	Section Applies
1	Authentic Healthcare Services Pvt Ltd.	U85100DL2009PTC186680	Subsidiary	99.90%	2(87)(ii)
2	Sharp Eagle Investigation Pvt Ltd.	U74999DL2011PTC228135	Associate	50%	2(87)(ii)
3	Authentic Developers Pvt Ltd.	U70109DL2010PTC198524	Subsidiary	84.15%	2(87)(ii)
4	RDS Allied Services Pvt Ltd.	U74999DL2012PTC234155	Subsidiary	90%	2(87)(ii)
5	Ascent Keyboardlabs Tech Pvt Ltd.	U72900DL2012PTC235676	Subsidiary	99.99%	2(87)(ii)
6	Vibrant Educare Pvt Ltd.	U780904DL2009NPL187394	Subsidiary	99.99%	2(87)(ii)
7	Kandarp Management Services Pvt Ltd.	U74899DL2001PTC109565	Subsidiary	89.96%	2(87)(ii)
8	Factoring Mgt Services Pvt Ltd.	U74140DL1996PTC082918	Subsidiary	99.98%	2(87)(ii)
9	Reliable Agri Project Pvt Ltd.	U01403DL2010PTC203527	Subsidiary	99%	2(87)(ii)

IV. SHARE HOLDING PATTERN

Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Share Holders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	1,000,000	1,000,000	100.00%	6,000,000	0	6,000,000	100.00 %	500.00 %
b) Central Govt	0	0	-	0.00%	0	0	-	0.00%	0.00%
c) State Govt(s)	0	0	-	0.00%	0	0	-	0.00%	0.00%
d) Bodies Corp.	0	0	-	0.00%	0	0	-	0.00%	0.00%
e) Banks / FI	0	0	-	0.00%	0	0	-	0.00%	0.00%
f) Any other	0	0	-	0.00%	0	0	-	0.00%	0.00%
Sub Total (A) (1)	-	1,000,000	1,000,000	100.00%	6,000,000	-	6,000,000	69.77%	500.00 %
(2) Foreign									
a) NRI Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Other Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) Any other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	0	-	0	0.00%	0.00%
TOTAL (A)	-	1,000,000	1,000,000	100.00%	6,000,000	-	6,000,000	69.77%	500.20 %

B. Public Shareholding									
1. Institutions									
a) Mutual Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Banks / FI	0	0	0	0.00%	0	0	0	0.00%	0.00%
c) Central Govt	0	0	0	0.00%	0	0	0	0.00%	0.00%
d) State Govt(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e) Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
f) Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g) FIIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
h) Foreign Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Others (HUF)	0	0	0	0.00%	84000	0	84000	0.98%	.0.00%
Sub-total (B)(1):-	0	0	0	0.00%	84000	0	84000	0.98%	0.00%

2. Non-Institutions					Demat	Physical	Total	%	% change
a) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Indian	0	0	0	0.00%	593804	0	593804	6.90%	0.00%
ii) Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b) Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0.00%	545730	0	545730	6.35%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0.00%	760000	0	760000	8.84%	0.00%
c) Others (HUF)	0	0	0	0.00%	0	0	0	0.00%	0.00%
Non Resident Indians	0	0	0	0.00%	2000	0	2000	0.02%	0.02%
Overseas Corporate Bodies	0	0	0	0.00%	0	0	0	0.00%	0.00%
Foreign Nationals	0	0	0	0.00%	0	0	0	0.00%	0.00%
Clearing Members	0	0	0	0.00%	614466	0	614466	7.14%	0.00%
Trusts	0	0	0	0.00%	0	0	0	0.00%	0.00%
Foreign Bodies - D R	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-total (B)(2):-	0	0	0	0.00%	2514000	-	2514000	29.23%	0.00%
Total Public (B)	0	0	0	0.00%	2600000	-	2598000	30.21%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C)		1000000	1000000	100%	8600000	-	8600000	100%	500.20%

ii. Shareholding of Promoters

S. No.	Shareholder's Name	Shareholding at the beginning of the year						% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Sanjay Kumar Pathak	227,000	22.70%	0	1,361,970	15.84%		499.99%
2	Sandeep Kumar Jha	187,500	18.75%	0	1,124,970	13.08%		499.98%
3	Anil Jha	164,500	16.45%	0	987,000	11.48%		500.00%
4	Rakesh Jha	222,500	22.25%	0	1,334,970	15.52%		499.99%
5	Sunil Kumar Rai	198,500	19.85%	0	1,190,970	13.85%		499.98%
6	Meenu Rai	-	0.00%	0	30	0.00%		0.00%
7	Srishti Jha	-	0.00%	0	30	0.00%		0.00%
8	Anshu Jha	-	0.00%	0	30	0.00%		0.00%
9	Meenakshi Pathak	-	0.00%	0	30	0.00%		0.00%

S. No	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of Shares	%age of Shares	No. of Shares	%age of Shares
1	<u>Name :Sanjay Kumar Pathak</u> Beginning of the year	01.04.2017		227000	22.70%	227000	2.64%
	Changes during the year	20.05.2017	Transfer	5	0.00%	226,995	2.64%
		14.07.2017	Allot	1,134,975	113.50%	1,361,970	15.84%
	At the end of the year			0	0	1361970	15.84%
2	<u>Name: Sandeep Kumar Jha</u> beginning of the year	01.04.2017		187,500	18.75%	187,500	2.18%
	Changes during the year	20.05.2017	Transfer	5	0.00%	187,495	2.18%
		14.07.2017	Allot	937,475	93.75%	1,124,970	13.08%
	At the end of the year			937,475	93.75%	1,124,970	13.08%
3	<u>Name :Rakesh Jha</u> At the beginning of the year	01.04.2017		222,500	22.25%	222,500	2.59%
	Changes during the year	20.05.2017	Transfer	5	0.00%	222,495	2.59%
		14.07.2017	Allot	1,112,475	111.25%	1,334,970	15.52%
	At the end of the year			1,112,475	111.25%	1,334,970	15.52%
4	<u>Name :Sunil Kumar Rai</u> Beginning of the year	01.04.2017		198,500	19.85%	198,500	2.31%
	Changes during the year	20.05.2017	Transfer	5	0.00%	198,495	2.31%
		14.07.2017	Allot	992,475	99.25%	1,190,970	13.85%
	At the end of the year			992,475	99.25%	1,190,970	13.85%

5	Name :Anil Jha Beginning of the year	01.04.2017		164,500	16.45%	164,500	1.91%
	Changes during the year	14.07.2017	Allot	822,500	82.25%	987,000	11.48%
	At the end of the year			822,500	82.25%	987,000	11.48%
6	Name: Meenakshi Pathak Beginning of the year	01.04.2017	0	0	0	0	0
	Changes during the year	20.05.2017	Transfer	5	0	5	0
		14.07.2017	Allot	25	0	30	0
	At the end of the year					30	
7	Name :Anshu Jha Beginning of the year	01.04.2017	0	0	0	0	0
	Changes during the year	20.05.2017	Transfer	5	0	5	0
		14.07.2017	Allot	25	0	30	0
	At the end of the year					30	
8	Name :Meenu Rai Beginning of the year	01.04.2017	0	0	0	0	0
	Changes during the year	20.05.2017	Transfer	5	0	5	0
		14.07.2017	Allot	25	0	30	0
	At the end of the year					30	
9	Name :Shrishti Jha Beginning of the year	01.04.2017	0	0	0	0	0
	Changes during the year	20.05.2017	Transfer	5	0	5	0
		14.07.2017	Allot	25	0	30	0
	At the end of the year					30	

(iv) Shareholding Pattern of top ten Shareholders

(Other than Director, Promoters and Holders of GDRs and ADRs):

S. N O.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Nadiya Bipinkumar Khodidas				
	At the beginning of the year	0	0	0	0
	Purchase during the year	0	0	286000	3.33%
	At the end of the year	0	0	286000	3.33%
2	Name: Kaminiben Kalpeshkumar Patel				
	At the beginning of the year	0	0		
	Changes during the year	0	0	126000	1.47%
	At the end of the year	0	0	126000	1.47%
3	Name: Bhanumatiben R Patel				
	At the beginning of the year	0	0		
	Changes during the year	0	0	118000	1.37%
	At the end of the year	0	0	118000	1.37%
4	Name: Airan Limited				
	At the beginning of the year	0	0	0	0
	Changes during the year	0	0	270000	3.14%
	At the end of the year	0	0	270000	3.14%
5	Name: Elite Accfin Solutions Private Limited			0	0
	At the beginning of the year	0	0		
	Changes during the year	0	0	118000	1.37%
	At the end of the year	0	0	118000	1.37%
6	Name: Beeline Broking Limited				
	At the beginning of the year	0	0		
	Changes during the year	0	0	614466	7.14%
	At the end of the year	0	0	614466	7.14%
7	Name: Darshan Orna Limited				
	At the beginning of the year	0	0		
	Purchase during the year	0	0	40840	0.47%
	At the end of the year	0	0	40840	0.47%
8	Name: Veeram Ornaments Limited				
	At the beginning of the year	0	0	0	0
	Purchase during the year	0	0	36694	0.43%
	At the end of the year	0	0	36694	0.43%
9	Name: Prabhat Financial Services Limited				
	At the beginning of the year	0	0	0	0
	Changes during the year	0	0	32000	.37%
	At the end of the year	0	0	32000	0.37%
10	Name: Shah Malav Harshad				
	At the beginning of the year	0	0	0	0.00%
	Purchase during the year	0	0	30,000	0.35%
	At the end of the year	0	0	30,000	0.35%

V. Shareholding of Directors and Key Managerial personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	%	No. of shares	%
1	Name: Sanjay Kumar Pathak				
	At the beginning of the year	226,995	22.70%	226,995	2.64%
	Changes during the year	1,134,975	113.50%	1,134,975	13.20%
	At the end of the year	1,361,970	136.20%	1,361,970	15.84%
2	Name: Sandeep Kumar Jha				
	At the beginning of the year	187,495	18.75%	187,495	2.18%
	Changes during the year	937,475	93.75%	937,475	10.90%
	At the end of the year	1,124,970	112.50%	1,124,970	13.08%
3	Name: Rakesh Jha				
	At the beginning of the year	222,495	22.25%	222,495	2.59%
	Changes during the year	1,112,475	111.25%	1,112,475	12.94%
	At the end of the year	1,334,970	133.50%	1334,970	15.52%
4	Name: Sunil Kumar Rai				
	At the beginning of the year	198,495	19.85%	198,495	2.31%
	Changes during the year	992,475	99.25%	992,475	11.54%
	At the end of the year	1,190,970	119.10%	190,970	13.85%
5	Name: Anil Jha				
	At the beginning of the year	164,500	16.45%	164,500	1.91%
	Changes during the year	822,500	82.25%	822,500	9.56%
	At the end of the year	987,000	98.70%	987,000	11.48%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
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Indebtedness at the beginning of the financial year

i) Principal Amount	38,533,647.58	20,025,804.71	-	58,559,452.29
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-

Change in Indebtedness during the financial year

* Addition	-	-	-	-
* Reduction	502,465.97	10,268,080.93	-	10,770,546.90
Net Change	502,465.97	10,268,080.93	-	10,770,546.90

Indebtedness at the end of the financial year

i) Principal Amount	38,031,181.61	9,757,723.39	-	47,788,905.00
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	38,031,181.61	9,757,723.39	-	47,788,905.00

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.N O.	Particulars of Remuneration	Name of MD/WTD/Manager					
1.	Name	Sanjay Kumar Pathak	Sandeep Kumar Jha	Sunil Kumar Rai	Rakesh Jha	Anil Jha	Total
	Designation	Managing Director	WTD	WTD	WTD	WTD	
	Gross salary	880000	960000	960000	960000	1133831	48,93,831
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit & others, specify	-	-	-	-	-	-
5	Others, please specify	880000	960000	960000	960000	1133831	48,93,831

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Amount
1	Independent Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
2	Other Non-Executive Directors		
	Fee for attending board committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

NIL

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel		Amount
		Name		
		Sandeep Saini	Niharika Gupta	
		Designation	CFO	CS
1	Gross salary	360716	155000	515716
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-
-	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total	360716	155000	515716

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B.DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For and on behalf of Boar of Directors
Reliable Data Services Limited'

Sanjay Kumar Pathak
DIN:00912040
Managing Director

Management Discussions and Analysis

FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

STRUCTURE AND DEVELOPMENTS

Reliable Data Services Empowers Corporates To Focus On Their Core Strengths While We Aid And Assist Them In Field Collection, Processing Support And Other Back End Activities. Our Feet On Street Is Our Strength And We Are One Of The Largest Feet On Street Companies In India With Major Presence Across The Length And Breadth Of The Country. Our Technology Solutions Aided With Our More Than 2500 Feet On Street Allows Us To Provide Ideal, Innovative, Appropriate Solutions For The Customer And Providing Customer Delight. Our group give a complete customized services to various Banking, financial Services and other manufacturing industries in the field of Back office processing, Front office follow ups and Management services. With combined experience of more than 50 years in our field we were able to provide the best quality services since our inception.

Over the years we have expanded our field of operations along with increase in bandwidth. Throughout our journey we have achieved manifold growth by providing creative and tailored solutions to our customers and With a network of more than 300 locations and feet on street of more than 2500, we are in a unique position to serve our clients across the country. We count the industry leaders among our esteemed clients and proudly offer them the best quality services at the lowest prices.

Opportunities, Threats, Risks and Concerns:

In India we have been focusing on the increasing distribution network and wants to cover all over India for providing various services like Field Collection, Processing Support And Other Back End Activities , we have already cover Jaipur for giving services. Strategy of the company is to get higher profitability and stable cash flow generations in these markets. Satisfaction for providing services is very big challenge for us.

Internal Controls and Their Adequacies:

The internal control system is intended to increase transparency and accountability in an organization's process of designing and implementing a system of internal control. They have been designed to provide reasonable assurance with regard to recording and providing reliable financial and operational information, complying with applicable statutes,

safeguarding assets from unauthorized use, executing transaction with proper authorization and ensuring compliance of corporate policies.

Human Resources/ Industrial Relations:

The Company believes and recognizes that its employees are a vital resource in its growth and to give competitive edge in the present business scenario. The company have been consistently investing in employees across all levels, in various ways. The Company takes pride in the commitment, competence and dedication shown by its employees in all areas.

For and on behalf of the Board
Reliable Data Services Limited

Sanjay Kumar Pathak
Managing Director-Chairman
Din: 00912040

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RELIABLE DATA SERVICES LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **RELIABLE DATA SERVICES LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as standalone financial statements).

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards notified under the Companies (Accounting Standards) Rules 2006, prescribed under section 133 of the Act read with relevant rules issued thereunder.

This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018;
- b) in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government of India in terms of Sub-section 11 of Section 143 of the Companies Act, 2013, we give in the **Annexure-A**, a statement on the matters specified in paragraphs 3 and 4 of the order.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rule issued thereunder.
- e) On the basis of written representations received from the directors as on 31 March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.
- f) with respect to the adequacy of the internal financial controls with reference to the standalone financial statement over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**"; and
- g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

The Company have disclosed the impact of pending litigations on its financial position in its standalone financial statements- refer to Note- 23.B.g. to the standalone financial statements.

- ii. The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **B MANNA & CO**
Chartered Accountants
Firm Reg. No. 325326E

(Biswanath Manna)
(Proprietor)
Membership No.: 061940
Place: Camp at New Delhi
Dated: 7th May 2018

RELIABLE DATA SERVICES LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2018

CIN: U72900DL2001PLC110145

Particulars		Note	As at 31 st March 2018	As at 31 st March 2017
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	86,000,000	10,000,000
	(b) Reserves & Surplus	2	171,997,872	76,585,544
(2)	Non-current Liabilities			
	(a) Long-term borrowings	3	2,480,414	8,622,207
(3)	Current Liabilities			
	(a) short-term borrowings	4	45,308,491	49,937,245
	(b) Trade payables	5	3,600,597	4,337,121
	(c) Other current liabilities	6	15,920,548	14,742,908
	(d) Short-term provisions	7	28,095,111	16,360,832
	TOTAL		353,403,033	180,585,857
(a)	Fixed Assets			
	(i) Tangible assets	21	25,093,864	13,085,320
(b)	Non- current investments	8	86,517,192	86,517,192
(c)	Deferred tax assets (Net)	9	1,026,048	706,334
(d)	Long-term loans and advances	10	3,549,788	1,880,787
(e)	Other Non-Current Assets	11	2,568,318	0
(2)	Current assets			
	(a) Current investments	12	90,058,511	1,421,750
	(b) Inventories		0	0
	(c) Trade receivables	13	98,712,541	59,279,389
	(d) Cash and cash equivalents	14	3,504,922	1,688,721
	(e) Short-term loans and advances	15	-	-
	(f) Other current assets	16	42,371,849	16,006,365
	TOTAL		353,403,033	180,585,857
	Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet			
	Signed in terms of our separate report of even date			

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

CIN: U72900DL2001PLC110145

Particulars		Notes	Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period`
I	Revenue from Operations	17	255,314,384	204,375,114
II	Less: Direct Expenses			
	Employee Benefits Expenses	19	72,611,554	61,163,273
	Finance Cost	20	7,591,016	7,409,164
	Other Expenses	22	140,425,051	116,091,253
III	Operating Profit (I-II)		34,686,763	19,711,424
IV	Less: Non Cash Expenses- Depreciation	21	3,902,862	3,915,505
V	Profit before Other Income (III-IV)		30,783,901	15,795,919
VI	Other Income	18	1,616,673	733,507
VII	Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)		32,400,574	16,529,426
VIII	Exceptional Items		0	0
IX	Profit/(Loss) before extraordinary items and tax(VII-VIII)		32,400,574	16,529,426
X	Extraordinary Items			
XI	Profit/(loss) before tax(IX-X)		32,400,574	16,529,426
XII	Tax Expense:			
	(1) Current tax		9,507,960	5,647,119
	(2) Deferred tax		(319,714)	(189,006)
XIII.	Profit/(loss) for the period from continuing operations(XI-XII)		23,212,328	11,071,313
XIV	Profit/(loss) from discontinuing operations		0	0
XV	Tax expense of discontinuing operations		0	0
XVI	Profit/(loss) from discontinuing operations(XIV-XV)		0	0
XVII	Profit/(Loss) for the period		23,212,328	11,071,313
XVIII	Earning per equity share:			
	(1) Basic		2.70	11.07
	(2) Diluted		2.70	11.07
Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.				

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LTD
CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2018

FY 2017-18

FY2016-17

Particulars	Amounts		Amounts	
Cash flows from operating activities				
Profit before taxation	32,400,574.00		16,529,426.00	
Adjustments for:				
Depreciation	3,902,862.00		3,915,505.00	
Interest income	(1,086,874.00)		(401,559.00)	
Bonus shares issued during the year	(50,000,000.00)			
Dividend Income	-		(128,325.00)	
Net Gain / Loss on sale of Investment	(529,799.00)		38,433.00	
Gratuity Past Services Cost			(3,248,666.00)	
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(39,433,152.00)		(15,692,680.00)	
(Increase) / Decrease in Other Current Assets	(26,365,484.00)		39,479,310.00	
Increase / (Decrease) in Trade Payables	(736,524.00)		(5,236,676.00)	
Increase / (Decrease) in Short term Provisions	11,734,279.35		383,331.00	
Increase / (Decrease) in Other Current Liabilities	1,177,639.50		7,870,032.00	
Cash generated from operations	(68,936,478.15)		(43,508,131.00)	
Income taxes paid/ Adjustment	(9,507,961.85)		(5,749,197.00)	
Net cash from operating activities		(78,444,440.00)		37,758,934.00
Cash flows from investing activities				
Sale / (Purchase) of Fixed Assets	(15,911,405.00)		(4,185,881.00)	
Sale / (Purchase) of Long term Investment	-		(56,368,608.00)	

Sale / (Purchase) of Short term Investment	(88,106,962.00)		3,745,599.00	
(Increase) / Decrease in Short term Loan and Advances	-			
(Increase) / Decrease in Non - Current Assets	(2,568,318.00)			
(Increase) / Decrease in Long term Loan and Advances	(1,669,001.00)		336,926.00	
Dividend Income	-		128,325.00	
Interest income	1,086,874.00		401,559.00	
Net cash used in investing activities		(107,168,812.00)		(55,942,080.00)
Cash flows from financing activities				
Issue of Share Capital	76,000,000.00			
Premium on issued capital	122,200,000			
Increase / (Decrease) in short-term borrowings	(4,628,754.00)		9,963,692.00	
Increase in long-term borrowings	(6,141,793.00)		1,591,043.00	
Net cash used in financing activities		187,429,453.00		11,554,735.00
Net increase in cash and cash equivalents		1,816,201.00		(6,628,411.00)
Cash and cash equivalents at beginning of period		1,688,721.00		8,317,132.00
Cash and cash equivalents at end of period		3,504,922.00		1,688,721.00

The cash flow statement has been prepared as per indirect method prescribed by Accounting Standard - 3

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LIMITED

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF BALANCE SHEET AS AT 31ST MARCH, 2018	As at 31st March, 2018	As at 31st March, 2017
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Note:1 Share Capital

A) Authorised Share Capital		
10000000 Equity Shares of Rs 10 each	100,000,000.00	100,000,000.00
B) Issued, subscribed & fully paid up:		
8600000 Equity Shares of Rs 10 each	8,60,00,000	100,00,000

1.a During the financial year under reporting the company has made the public issue of 26,00,000 (Twenty Six Lacs) Equity shares of Rs. 10/- each at a premium of Rs. 47 per share aggregating Rs. 14.82 Crores and got itself listed on NSE emerge_SME Platform.

1. b. During the year under reporting, company has issued 50 lakh equity shares by way of bonus shares to existing equity shareholders as on 14.07.2017 in the ratio of 5 equity shares for every equity shareholder by capitalizing its free reserve.

1. c. During the year under reporting no shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.

1. d.) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares at the beginning of the year	1000000	1000000
Equity Shares allotted during the year	0	0
By way of bonus share	50,00,000	0
By way of public Issue	26,00,000	0
By equity share bought back during the year	0	0
Equity Shares at the end of the year	86,00,000	1000000

1. e.) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2018		As on 31/03/2017	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,361,970	15.84%	227,000	22.70%
Rakesh Jha	1,334,970	15.52%	222,500	22.25%
Sunil Kumar Rai	1,190,970	13.85%	198,500	19.85%
Sandeep Kumar Jha	1,124,970	13.08%	187,500	18.75%
Beeline Broking Ltd	614,466	7.14%	-	0.00%
Anil Kumar Jha	987,000	11.48%	164,500	16.45%
	6,614,346	77%	1,000,000	100%

1.f. The Company has issued only one kind of equity share capital with equal voting rights to each shareholders.

Note: 2 RESERVES & SURPLUS

Security Premium A/c	122,200,000.00	
2.2 Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	76,585,544.00	68,864,976.00
Less: Bonus Share Issued during the year	50,000,000.00	
Add: Profit/(Loss) for the period	23,212,327.72	11,071,313.00
Less: Gratuity Past Service Cost		3,248,666.00
Less: Short Provision in earlier years (F.Y-2015-16)		162,832.00
Add: Extra Provision in earlier years (F.Y-2014-15)		60,753.00
Balance as at the end of the reporting period	171,997,871.72	76,585,544.00

Note: 3 Long Term Borrowings

Unsecured Borrowings:-		
Bajaj Finance Business Loan Flexis	-	2,291,794.00
Bajaj Finance Commercial Loan	-	941,193.00
ICICI Bank	-	973,373.00
Religare Finance Ltd.	-	962,807.00
RBL Bank	-	1,754,199.00
Kotak Mahindra bank Ltd.	513,705.00	1,698,841.00
Standared chartered bank	1,966,709.00	-
	2,480,414.00	8,622,207.00

Note: 4 Short Term Borrowings

Yes Bank -Cash Credit Facility. (Secured against book debts and hypothecation of property owned by subsidiary and personal guarantee of directors)	38,031,181.61	38,533,647.58
Bank of India -Overdraft Facility (Secured against FDR held with the Bank)	988,939.06	310,336.71
Unsecured:		
Unsecured loan from directors / relatives	6,288,370.72	11,093,261.00
	45,308,491.00	49,937,245.00

Note: 5 Trade Payable

Sundry Creditors	3,600,597.00	4,337,121.00
	3,600,597.00	4,337,121.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is reporting is unascertainable.

Note: 6 Other Current Liabilities

TDS Payable	15,399.00	308,936.00
Service Tax Payable	-	5,994,865.00
GST Payable	12,003,504.50	-
Current Maturity of Long Term Debts	3,871,644.00	8,346,107.00
Internal Audit Fee Payable		63,000.00
Statutory Audit Fees payable	30,000.00	30,000.00
	15,920,547.50	14,742,908.00

Note: 7 Short Term Provisions

a) Provisions for employee benefits		
EPF Payable	310,868.00	473,481.00
ESI Payable	229,335.00	238,619.00
Gratuity - Current Service Cost	1,508,245.00	770,674.00
Gratuity - Past Service Cost	3,999,955.00	3,248,666.00
Provision for Bonus to employees	1,627,136.00	1,502,876.00
Salary Payable	5,264,493.00	4,479,397.00
B) Others (specify nature)		
Provision for Income Tax(F.Y 16-17)	5,647,119.00	5,647,119.00
Provision for Income Tax(F.Y 17-18)	9,507,960.35	-
	28,095,111.35	16,360,832.00

Note: 8 Non Current Investments

Investment – Unquoted		
In Equity Share Capital	59,985,960.00	59,985,960.00
Non- Equity Investments – Unquoted		
Total Outsourcing Solutions - Joint Venture	1,542,010.00	1,542,010.00
Investment in C-70 Joint Venture	24,989,222.00	24,989,222.00
	86,517,192.00	86,517,192.00

Note: 9 Deferred Tax Assets (NET)

Net Deferred Tax Assets at the beginning of the year	706,334.00	517,328.00
Deferred Tax Assets for the year		
Add: Deferred Tax Assets	319,7134	189,006.00
Net Deferred Tax Assets	1,026,048.00	706,334.00

Note: 10 Long-Term Loans And Advances

Security Deposit	3,549,788.00	1,880,787.00
	3,549,788.00	1,880,787.00

Note: 11 Other Non-Current Assets

Expenses Related to Public issue of Equity Shares	3,210,397.00	-
Less: Amount Written off during the year	642,079.00	-
	2,568,318.00	

Note: 12 Current Investments

Investment in Mutual Fund – Quoted	1,477,011.00	1,421,750
Elite Accfin Solutions Pvt Ltd	38,481,500.00	-
Investment in Quoted Equity Shares(at cost)	50,100,000.00	-
	90,058,511.00	1,421,750.00

Note: 13 Trade Receivables

Outstanding for more than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	14,640,548.87	8,456,601.00
c) Doubtful.	-	-
Outstanding for less than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	84,071,992.78	50,822,788.00
c) Doubtful.	-	-
	98,712,541.00	59,279,389.00

Note: 14 Cash And Cash Equivalents

a) Cash in hand	332,149.92	195,555.47
Balances with Banks In current Account		
ICICI Bank - Current A/C	122,755.17	207,240.71
IDBI Bank - Current A/C	30,247.27	62,528.67
SBI Bank - Current A/C	32,591.69	17,357.69
Standard Chartered Bank	64,890.00	-
AXIS Bank -Current A/C	9,656.15	48,127.02
HDFC Bank ltd	94,111.43	-
IDFC Bank ltd	57,235.54	28,893.50
Yes Bank ltd	1,266.31	1,266.31
Yes Bank-2440	17,506.64	32,671.64
Yes Bank-4780	6,990.00	1,725.00
Kotak Mahindra Bank ltd	51,384.89	289,888.16
Bank of India 74	-	20,713.54
In Fixed Deposit Account	-	-
Fixed Deposit-Bank of India (under lien for Bank Gurantee in favour of BOI)	2,513,533.00	476,489.00
Balances under Pay Wallet:		
Airtel M Commerce Services Ltd.	170,604.00	306,264.00
	3,504,922.00	1,688,721.00

Note:15 Short Term Loans and Advances

Note: 16 Other Current Assets:

TDS Receivable 2017-18	6,226,150.86	-
TDS Receivable 2016-17	4,585,202.00	4,585,202.00
Interest on other than securities	182,612.00	133,236.00
Advance Income Tax (F.Y.2016-17)	1,290,720.00	600,000.00
Staff Advance and Imprest	19,259,352.86	8,626,496.00
Service Tax Receivable	-	910,431.00
Total Outsourcing Solutions	911,359.00	-
Vibrant Educare Pvt.Ltd.	34,125.00	-
GST Paid to Party	2,694,333.00	-
GST RCM Paid to Party	139,046.00	-
Authentic Developer Pvt. Ltd.	716,270.52	-
Authentic Healthcare Private Ltd.	1,527,425.00	-
Bhumika Fashions	1,150.00	-
Factoring Management Services Pvt. Ltd.	2,939,062.00	-
Loanacharya Consultants Private Limited	1,651,000.00	1,151,000.00
Reliable Agri Projects Private Limited	192,790.00	-
Vibra Financial	21,250.00	
	42,371,849.00	16,006,365.00

NOTES TO ACCOUNTS FORMING AN INTEGRAL PART OF PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH 2018	Current Reporting (FY 2017-18)	Previous Reporting (FY 2016-17)
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Note: 17 Revenue From Operations

Sale of services	255,314,384.00	204,375,114
	255,314,384.00	204,375,114.00

Note: 18 Other Income

Interest income	1,086,874.00	401,559.00
Dividend income	-	128,324.86
Net gain/(Loss) on sale of investment	529,799.19	(38,433.18)
Other non operating income(net of expenses attributable)	-	242,056.06
	1,616,673.19	733,507.00

Note: 19 Employee Benefits Expenses

(a) Salaries and Incentives	58,833,346.00	50,983,868.00
(b) Contribution to Provident Fund	2,781,510.00	2,431,784.00
(c) ESI Employer Contribution	2,047,719.00	1,554,496.00
(d) Provision for Gratuity	1,508,245.00	770,674.00

(e) Provision for Bonus	1,627,136.00	1,502,876.00
(f) Staff welfare expenses	919,767.24	1,159,575.00
(g) Salary to Directors	4,893,831.00	2,760,000.00
	72,611,554.24	61,163,273.00

Note: 20 Finance Cost

Bank Charges	236,277.65	497,052.32
Interest / Borrowing Cost	7,354,738.10	6,912,111.56
	7,591,016.00	7,409,164.00

Note: 21 Depreciation & Amortisation

Depreciation for current year	3,902,861.58	3,915,504.54
	3,902,862.00	3,915,505.00

Notes: 22 Other Expenses

Auditor's Remuneration	30,000.00	30,000.00
Advertisement Exp.	50,882.00	45,875.00
Business Promotion	59,840.00	32,600.00
Vehicle Running & Maintenance	278,571.00	247,698.00
Generator Running & Maintenance	193,389.00	132,032.00
Communication Exp	1,570,101.00	1,992,986.00
Computer Repair & Maintenance	975,844.00	598,267.00
Conveyance	10,855,037.00	6,088,827.00
Electricity Exp.	914,668.02	1,296,429.00
Insurance Premium	804,576.32	646,444.06
Legal & Professional Charges	834,512.00	1,710,514.00
Account keeping Charges	2,544,000.00	2,180,000.00
Office Repair & Renovation Exp.	1,485,668.00	1,079,866.00
Other Expenses	260,443.57	367,204.15
Postage & Courier Expenses	1,991,847.00	2,163,824.00
Printing & Stationery	1,193,328.00	1,371,536.00
Rent Expenses	6,472,684.00	6,981,203.00
Facility Charges	6,464,685.00	1,848,600.00
Travelling Expenses	1,542,797.76	755,673.93
Interest on TDS,Service Tax and GST	310,747.30	-
Carriage & Cartage Expenses	221,526.00	93,700.00
Swatch Bharat Cess	51,931.00	137,124.00
Pickup & Misc Service charges	27,475,520.00	30,445,390.30
Share Issue Expenses written off during the year	642,079.00	
Retainership Expenses	73,200,373.07	55,845,459.00
	140,425,051.00	116,091,253.00

Note: 23(A) Significant Accounting Policies

- a. **Basis of Preparation:** The financial statements have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the Companies (Accounting Standards) Rule 2006 issued in accordance with the provisions of Section 133 of the Companies Act 2013, read with relevant rule issued thereunder and are based on historical cost convention and accrual system of accounting. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.
- b. **Use of Estimates:** The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.

The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.

- c. **Fixed Assets & Depreciations:** Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is provided on written down value basis as per the useful life specified in Schedule II of the Companies Act, 2013.
- d. **Borrowing Costs:** Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying assets is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.
- e. **Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.
- f. **Revenue Recognition:**

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

Dividends: Revenue from Dividends are recognized only when the owner's right to receive is established.

Other Revenue: Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

g. **Employee Benefits:**

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered. Earned leave accrued during the year is paid/provided and charged to the profit & loss statement.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Scheme. The Company makes monthly contributions towards these funds/ schemes which are recognised profit and loss statement of the period in which they relate.

Long term Benefits :

Post-Employment Benefit: The Employee's Gratuity and Leave encashment are defined Benefit plans. During the year under reporting the Provisions for gratuity was made as per the actuarial valuation done and recognised as an expense in the profit & loss statement.

h. **Taxation:**

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised for in accordance with prudence in terms of Accounting Standard-22

Earning per Share: Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.

Foreign Currency Transactions: The Company does not have any foreign currency transactions during the year under reporting.

- i. **Provisions and Contingencies:** A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements

- j. Interest in Significant Joint Venture: The Company has recognized investment in joint venture at cost in accordance with accounting standard 13 on investment.

23B NOTES ON ACCOUNTS

23b(a) Contingent liabilities and commitments (to the extent not provided for)

<u>(i) Contingent Liabilities</u>	2018	2017
a) Claims against the company not acknowledged as debt	NIL	NIL
b) Guarantees	NIL	NIL
c) Other money for which the company is contingently liable	NIL	NIL
<u>(ii) Commitments</u>		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) (b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) (c) Other commitments (specify nature)	NIL	NIL

23b (b) Proposed Dividend

Particulars	2018	2017
Dividends recommended to be distributed to equity shareholders	43,00,000	NIL

(Board has recommended distribution of dividend at the rate of Rs0.50 per equity share.

In accordance with the General Accounting Policies adopted, the management has decided not to make any provision for dividend distribution tax amounting to Rs8.75 lacs determined on the basis of prevailing tax laws on the amount of dividend recommended by the Board).

23b(c) Payments to Auditor	2018	2017
a) Auditor Remuneration	25000.00	25000.00
b) For taxation purpose	5000	5000

23b(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

	2018	2017
a. CIF Value of Imports		
i) Raw materials	NIL	NIL
ii) Components & Spare Parts	NIL	NIL
iii) Capital Goods	NIL	NIL
b. Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL	NIL
c. Consumption of imported materials and spare parts and components	NIL	NIL
d. Amount remited during the year in foreign currency on account of dividends	NIL	NIL
e. Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	NIL	NIL
II. Royalty etc	NIL	NIL
III. Interest & Dividend	NIL	NIL
IV. Other Income	NIL	NIL

23b(e) Related Party Disclosure

S. No.	Related Parties	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Whole Time Director
3	Rakesh Jha	
4	Sunil Kumar Rai	
5	Sandeep Kumar Jha	
6	Rama Kant Dwivedi	
7	Sudeshna Asis Chaudhury	Independent Director
8	Ashwini Jha	
9	Surya Prakash	
10	Authentic Healthcare Services Pvt. Ltd.	Subsidiaries
11	Authentic Developers Pvt. Ltd	
12	RDS Allied Services Pvt. Ltd.	
13	Ascent Keyboardlabs Technologies Pvt. Ltd.	
14	Vibrant Educare Pvt. Ltd	
15	Kandarp Management Services Pvt Ltd	
16	Reliable Agri Project Pvt. Ltd	
17	Factoring Management Services Pvt. Ltd.	
18	Sharp Eagle Investigation Pvt. Ltd	Associate Company
19	Lonacharya Consultants Pvt. Ltd.	

20	Total Outsourcing Solution Private Limited	Enterprises Owned or Controlled by Key Managerial Personnel and / or their relatives	
21	Investment in C-70 Joint Venture		
22	Anjali Jha	Relatives of Key Managerial Personnel	
23	Anshu Jha		
24	Meenu Rai		
25	Anil Jha		
26	Meenakshi Pathak		
27	Srishti Jha		
a)	Salary to Directors		
	Name	FY 2017-18	FY 2016-17
	Sanjay Kumar Pathak	8,80,000	-
	Anil Jha	1,133,831	-
	Rakesh Jha	9,60,000	9,20,000
	Sunil Kumar Rai	9,60,000	9,20,000
	Sandeep Kumar Jha	9,60,000	9,20,000
		4,893,831.00	2,760,000.00

b. Investment in un-quoted equity shares of subsidiary companies as on 31st March, 2018

Particulars	Face Value per equity shares Rs each	Number of Shares	FY 2017-18	FY 2016-17
Authentic Healthcare Services Pvt. Ltd.	10	820190	10,681,960.00	10,681,960.00
Sharp Eagle Investigation Pvt. Ltd	10	264000	7,100,740.00	7,100,740.00
Authentic Developers Pvt. Ltd	10	742920	13,555,220.00	13,555,220.00
RDS Allied Services Pvt. Ltd.	10	9000	90,000.00	90,000.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	10	29990	1,235,900.00	1,235,900.00
Vibrant Educare Pvt. Ltd	10	81542	815,420.00	815,420.00

Kandarp Management Services Pvt Ltd	10	627000	19,680,490.00	19,680,490.00
Reliable Agri Project Pvt. Ltd	10	64700	1,178,560.00	1,178,560.00
Factoring Management Services Pvt. Ltd.	10	11220	5,647,670.00	5,647,670.00
Total			59,985,960.00	59,985,960.00

c. Quantum of transactions with related parties during the F.Y 2017-18

	Name of Related Parties	Nature of Transactions	Upto 31.03.2018	Upto 31.03.2017
1	Sharp Eagle Investigation Pvt. Ltd.	Services given for Expenses	907.00	1,157,035.00
		Trade Advance Taken	6,580,996.00	4,267,250.00
		Trade Advance Given	6,580,996.00	4,267,250.00
2	Authentic Developers Pvt Ltd	Services given for manpower	1,170,292.00	867,515.00
		Services for facility charges	6,464,685.00	2,521,527.00
		Trade Advance Given	1,366,271.00	6,644,796.00
		Trade Advance Taken	12,950,000.00	6,644,796.00
3	Authentic Healthcare Services Pvt Ltd.	Services given for man Power	1,336,211.00	1,635,255.00
		Trade Advance Given	2,357,425.00	1,524,252.00
		Trade Advance Taken	830,000.00	1,524,252.00
4	Reliable Agri Projects Pvt. Ltd.	Trade Advance Given	490,490.00	900,000.00
		Trade Advance Taken	297,700.00	1,080,850.00
5	Ascent Keyboardlabs Technologies Pvt Ltd	Services received for Software expenses	2,395,688.00	2,737,928.00
		Services for Expenses	-	863.00
		Trade Advance Given	231,977.00	-
		Trade Advance Taken	231,977.00	-
6	RDS Allied services Pvt. Ltd.	Services given for manpower	1,308,620.00	745,417.00
		Trade Advance Given	880,264.00	65,782.00
		Trade Advance Taken	880,264.00	65,782.00
7	Vibrant Educare Pvt. Ltd.	Trade Advance Given	34,125.00	-
8	Kandarp Management Services Pvt. Ltd.	Services given for manpower	1,952,460.00	7,361,809.00
		Services Taken for manpower	380,941.00	1,996,519.00

		Trade Advance Given	4,709,442.00	6,620,010.00
		Trade Advance Taken	8,709,442.00	6,620,010.00
9	Factoring Management Services India Pvt. Ltd.	Trade Advance Given	3,652,000.00	3,585,000.00
		Trade Advance Taken	-	5,225,000.00

d. Particulars of Net amount (payable)/ receivable to/from related parties.

Name of Related Parties	Receivables/Payables	Upto 31.03.2018	Upto 31.03.2017
Authentic Developers Pvt Ltd	Receivables	688,553.00	688,849.00
Authentic Healthcare Services Pvt Ltd.	Receivables	10,850,911.00	7,794,083.00
Reliable Agri Projects Pvt. Ltd.	Receivables	192,790.00	-
RDS Allied services Pvt. Ltd.	Receivables	348,000.00	-
Vibrant Educare Pvt. Ltd.	Receivables	34,125.00	-
Kandarp Management Services Pvt. Ltd.	Payables	(4,281,327.00)	-
Kandarp Management Services Pvt. Ltd.	Receivables	-	5,423,878.00
Factoring Management Services India Pvt. Ltd.	Payables	-	(712,938.00)
Factoring Management Services India Pvt. Ltd.	Receivables	2,939,062.00	-

23.B.g. Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, except the following, which has material impact on its Financial position and accordingly no provisions made in its Financial Statements.

Litigation relating to Labour dispute was decided in the labour court in favour of an ex-employee. Against the decision of the Labour court, the Company has filed a petition with the Hon'able High Court- Delhi. Amount involved in this law suit is Rs 1.75 lacs.

23.B.h Employee Benefits

As per Accounting Standard-15, short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as an expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statements and recognised as an expenses for the year.

23.B.i.List of all significant joint venture & description of interest:

The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr. Sanjay Kumar Pathak and Mr Rajib Ranjan for construction of building at C-70, Sector 2, and Noida and has invested Rs. 2, 49.90 lacs, till the end of the financial year under reporting. Amount invested during the previous financial year Rs46.57 lacs and total amount of investment at end of the previous financial year i0s Rs 249.90 lacs.

The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of Debt Syndication with coverture Mr. Sanjay Kumar Pathak.

23.B.jSegmental Reporting:

The Company is operating only in one segment on Pan India basis, hence material requirement of disclosures are inapplicable.

23. B.k. Previous year's comparatives:

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS TO THE MEMBERS OF RELIABLE DATA SERVICES LIMITED

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Reliable Data Services Limited** (“the holding company”) and its eight subsidiaries with one associate (collectively referred to as the Group Company), which comprise the consolidated Balance Sheet as at 31 March 2018, the consolidated Statement of Profit and Loss, the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information (herein after referred to consolidated financial statement).

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors and its subsidiaries are responsible for the matters in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Accounting Standards notified under the Companies (Accounting Standards) Rules 2006, prescribed under section 133 of the Act read with relevant rules issued thereunder.

This responsibility includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the holding company and jointly controlled company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at 31 march, 2018, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements.

As required by section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the consolidated financial statements.
- b) In our opinion proper books of accounts as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the Company so far as appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules issued there under.
- e) On the basis of written representations received from the directors of Holding Company as on 31 March, 2018, taken on record by the Board of Directors of holding company, subsidiaries and associates and the report of the statutory auditors of the subsidiary companies incorporated in India, none of the directors is disqualified as on 31 March, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to the adequacy of the internal financial control system with reference to the consolidated financial statement over financial reporting of the group and the operating effectiveness of such controls, refer to our separate report in '**Annexure-A**'; and

With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Group Company have disclosed the impact of pending litigations on its financial position in its standalone financial statements- refer to Note- 23.B.g. to the standalone financial statements.
- ii. The Group Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses and accordingly, no provision is required.
- iii. There have been no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group Company.

For **B MANNA & CO**
Chartered Accountants
Firm Reg. No. 325326E

(Biswanath Manna)
(Proprietor)
Membership No.: 061940
Place: Camp at New Delhi
Dated: 7th May 2018

RELIABLE DATA SERVICES LIMITED
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2018

CIN: U72900DL2001PLC110145

Particulars		Note	As at 31 st March 2018	As at 31 st March 2017
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	1	86,000,000	10,000,000
	(b) Reserves & Surplus	2	205,651,098	90,484,192
	Minority Interest		20,114,188	13,955,461
(2)	Non-current Liabilities			
	(a) Long-term borrowings	3	14,319,656	17,860,390
(3)	Current Liabilities			
	(a) Deffered Tax Liabilities	4	926,024	644,444
	(b) short-term borrowings	5	55,848,483	53,131,917
	(c) Trade payables	6	8,257,760	4,459,687
	(d) Other current liabilities	7	93,476,393	55,299,029
	(e) Short-term provisions	8	50,817,350	22,963,444
	TOTAL		535,410,952	268,798,564
II	Assets			
	Non Current Assets			
	(a) Fixed Assets			
	(i) Tangible Assets	21	100,205,323	88,435,445
	(ii) Intangibe Assets -Goodwill		2,391,492	2,391,492
	(b)Non- current investments	9	26,603,741	1,614,519
	(c)Long-term loans and advances	10	4,104,984	96,500
	(d)Other Non Current Assets	11	7,609,171	1,501,120
(2)	Current assets			
	(a) Current investments	12	90,058,511	1,421,750
	(b) Trade receivables	13	156,229,266	93,611,085
	(c) Cash and cash equivalents	14	12,921,158	6,281,099
	(d) Short-term loans and advances	15	-	-
	(e) Other current assets	16	135,287,306	73,445,555
	TOTAL		535,410,952	268,798,564
	Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Balance Sheet			

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LIMITED
CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

CIN: U72900DL2001PLC110145

Particulars		Notes	Figures as at the end of the current reporting period	Figures as at the end of the Previous reporting period`
I	Revenue from Operations	17	433,656,396	330,394,984
L1	Less: Direct Expenses			
	Purchases of Stock in Trade		224,160	
	Employee Benefits Expenses	18	113,692,241	88,460,755
	Finance Cost	19	11,119,111	9,817,637
	Other Expenses	20	234,183,899	200,548,625
III	Operating Profit (I-II)		74,436,985	31,567,967
IV	Less: Non Cash Expenses- Depreciation	21	7,653,943	7,898,663
V	Profit before Other Income (III-IV)		66,783,042	23,669,304
VI	Other Income	16	2,027,838	3,134,945
VII	Profit/(Loss) before exceptional and extraordinary items and tax(V-VI)		68,810,880	26,804,249
VIII	Exceptional Items			
IX	Profit/(Loss) before extraordinary items and tax(VII-VIII)		68,810,880	26,804,249
X	Extraordinary Items			
XI	Profit/(loss) before tax(IX-X)		68,810,880	26,804,249
XII	Tax Expense:			
	(1) Current tax		19,460,713	9,544,999
	(2) Deferred tax		283,789	(83,149)
XIII.	Profit/(loss)for the period from continuing operations(XI-XII)		49,066,378	17,342,399
XIV	Profit/(loss) from discontinuing operations			
XV	Tax expense of discontinuing operations			
XVI	Profit/(loss) from discontinuing operations(XIV-XV)			
XVII	Profit/(Loss) for the year (before adjustment for Minority Interest)		49,066,378	17,342,399
	Less: Share of (Profit) transferred to Minority interest profit for the year (after adjustment for Minority interest)		(6,158,727)	(2,478,650)
			42,907,651	14,863,749
XVIII	Earning Per Equity Share:			
	(1) Basic		5.71	14.86
	(2) Diluted		5.71	14.86
	Note 23(a) & (b): Significant Accounting Policies and Notes on Account forming integral part of this Profit & Loss Statement.			

Signed in terms of our separate report of even date

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

For & on behalf of the Board
Reliable Data Services Limited

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LTD
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDING 31ST MARCH, 2018

	FY 2017-18		FY 2016-17	
Particulars	Amounts		Amounts	
Cash flows from operating activities				
Profit before taxation	68,810,879.81		26,804,239.21	
Adjustments for:				
Depreciation	7,653,943.14		7,898,664.22	
Interest income	(11,119,110.51)		(1,766,328.00)	
Dividend Income	-		(128,325.00)	
Net Gain / Loss on sale of Investment	(529,799.19)		(907,567.00)	
Gratuity Past Services Cost			(3,248,666.00)	
Bonus Share Issued during the year	(50,000,000.00)			
Capital Reserve			6,382,312.00	
Gain on sale of car				
Changes in Working Capital:				
(Increase) / Decrease in Trade Receivables	(62,618,181.00)		(30,587,785.00)	
(Increase) / Decrease in Other Current Assets	(61,841,751.00)		(7,313,782.00)	
Increase / (Decrease) in Trade Payables	3,798,073.00		(7,181,017.00)	
Increase / (Decrease) in Short term Provisions	27,853,905.77		1,791,518.00	
Increase / (Decrease) in Other Current Liabilities	38,177,364.13		28,821,436.00	
Cash generated from operations	(39,814,675.85)		20,564,699.43	
Income taxes paid/ Adjustment	(19,403,668.05)		(10,255,825.43)	
Net cash from operating activities		(59,218,343.89)		10,308,874.00
Cash flows from investing activities				
(Purchase) of Fixed Assets	(19,423,820.87)		(23,193,203.00)	
Increase in Long term Investment	(24,989,222.00)		(1,542,010.00)	
Sale / (Purchase) of Short term Investment	(88,106,961.81)		4,691,600.00	
(Increase) / Decrease in Goodwill			(2,391,492.00)	
(Increase) / Decrease in Long term Loans and Advances	(4,008,484.00)		3,948,410.00	
(Increase) / Decrease in Other non-Current Assets	(6,108,050.86)		(300,000.00)	
Dividend Income			128,325.00	
Interest income	11,119,110.51		1,766,328.00	
Net cash used in investing activities		(131,517,429.03)		(16,892,042.00)

<i>Net cash used in investing activities</i>		(131,517,429.03)		(16,892,042.00)
Cash flows from financing activities				
Share Issued during the year	76,000,000.00			
Security Premium	122,200,000.00			
Increase / (Decrease) in short-term borrowings	2,716,566.00		4,256,472.00	
Increase in long-term borrowings	(3,540,734.00)		(6,406,928.00)	
<i>Net cash used in financing activities</i>		197,375,832.00		(2,150,456.00)
Net increase in cash and cash equivalents		6,640,059.07		(8,733,624.00)
Cash and cash equivalents at beginning of period		6,281,099.00		15,014,723.00
Cash and cash equivalents at end of period		12,921,158.07		6,281,099.00
The consolidated cash flow statement has been prepared as per indirect method prescribed by Accounting Standard – 3				

Signed in terms of our separate report of even date

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
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DIN: 01982698

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CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

RELIABLE DATA SERVICES LIMITED

A. Authorised share Capital

B) Issued, subscribed & fully paid up:		
8600000 Equity Shares of Rs 10 each	86,000,000.00	10,000,000.00

1.a. During the financial year under reporting the company has made the public issue of 26,00,000 (Twenty Six Lacs) shares of Rs. 10 each at a premium of Rs. 47 per share aggregating Rs. 14.82 Crores and got itself listed on NSE an emerging platform.

1.b. During the year under reporting, company has issued 50 lakh equity shares by way of bonus shares to existing equity shareholders as on 14.07.2017 in the ratio of 5 equity shares for every equity shareholder by capitalizing its free reserve.

1.c. During the year under reporting no shares allotted by the Company as fully paid up or partly paid up pursuant to contract(s) without payment being received in cash.

1.d. Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period.

Equity Shares at the beginning of the year	1000,000.00	1,000,000.00
Equity Shares allotted during the year		
By way of public Issue 2600000		
By way of Bonus Shares 5000000	7,600,000.00	-
By equity share bought back during the year -		
Equity Shares at the end of the year	8,600,000.00	1,000,000.00

1.e) Shares Holding Pattern in respect of each class of shares:	As on 31/03/2018		As on 31/03/2017	
Each Equity Shareholders holding more than 5% shares	No. of Shares Held	% of total shares	No. of Shares Held	% of total shares
Sanjay Kumar Pathak	1,361,970	15.84%	227,000	22.70%
Rakesh Jha	1,334,970	15.52%	222,500	22.25%
Sunil Kumar Rai	1,190,970	13.85%	198,500	19.85%
Sandeep Kumar Jha	1,124,970	13.08%	187,500	18.75%
Beeline Broking Ltd	614,466	7.14%	-	0.00%
Anil Kumar Jha	987,000	11.48%	164,500	16.45%
	6614346	77%	1000000	

1.f. The Company has issued only one kind of equity share capital with equal voting rights to each shareholders.

Note: 2 RESERVES & SURPLUS

Security Premium A/c	122,200,000.00	
2.2 Surplus/Deficit(-) I.e. Balance in Profit & Loss Account		
Opening Balance in profit & loss account	84,101,880.00	72,588,880.00
Less: Bonus Share Issued during the year	50,000,000.00	-
Add: Profit/(Loss) for the period	42,907,651.09	14,863,745.00
Less: Gratuity Past Service Cost	-	3,248,666.00
Less: Short Provision in earlier years (F.Y-2015-16)		162,832.00
Add: Extra Provision in earlier years (F.Y-2014-15)	59,254.72	60,753.00
Less : transfer to minority interest	-	
	199,268,785.81	84,101,880.00

Capital Reserve		
Opening Balance In capital Reserve	6,382,312.00	4,378,700.00
Add: Addition due to change in shareholding in group companies		2,003,612.00
	6,382,312.00	6,382,312.00
Balance as at the end of the reporting period	205,651,097.81	90,484,192.00

Note: 3 Long Term Borrowings

a)Secured Borrowings:		
a.1 Secured Loans		
Car Loan	-	644,452.00
(car loan with Clo. Bal of Rs.4,96,298/- is secured against hypothecation of vehicle repayment in 36 months)		
HDFC Bank (Secured against hyp. of Vehicle)	1,779.74	-
Tata Capital finance Service Limited (secured against flat repayable within next 149 months)	1,971,578.00	2,056,990.00
Yes Bank (Secured against C-69 & C-70 noida plot repayable within 120 months)	3,533,728.05	4,339,574.00
Loan from Tata Capital Ltd. - II (Secured against flat repayable within 169 months)	1,176,850.00	
a.ii) Term Loans		
Loan from BOI car loan		
Loan from HDFC car loan		
Loan from Kotak Mahindra - business Loan		
Loan from wood capital Fin Ltd		

Loan from BOI car loan	423,832.00	-
Loan from HDFC car loan	426,963.00	-
Loan from Kotak Mahindra - business Loan		-
Loan from wood capital Fin Ltd	1,455,689.00	-
b) Unsecured Long-Term Borrowings:		
Bajaj Finance Business Loan Flexi	-	2,291,794.00
Bajaj Finance Commercial Loan	-	941,193.00
ICICI Bank	-	973,373.00
Tata Capital finance Service Limited	-	596,323.00
HDFC Bank- Business Loan	-	1,291,563.00
Religare Finance Ltd.	-	962,807.00
RBL Bank	-	1,754,199.00
Kotak Mahindra - Business Loans	578,870.00	
Kotak Mahindra	513,705.00	2,008,122.00
Standared chartered bank	1,966,709.00	-
	14,319,656.00	17,860,390.00

Note: 4 DEFFERED TAX LIABLITIES(NET)

Net Deferred Tax (Assets)/Liability at the beginning of the year	644,444.00	727,593.00
Add: Deffered Tax Liability	281,580.30	83,149.00
	926,024.00	644,444.00

Note:5 SHORT TERM BORROWINGS

Yes Bank - Overdraft Account	38,031,181.61	38,533,648.00
(Secured against book debts and hypothecation of property owned by subsidiary and personal guarantee of directors)		
Bank of India -Overdraft Facility	1,116,776.50	1,018,168.00
(Secured against FDR held with the bank)	-	1,007,536.00
Unseured		
Bank of India	988,939.06	-
Sanjay K Pathak & Associates	570,004.00	-
Ajay Kumar Panesar	2,500,000.00	-
Sharp Eagle Investigation	160,000.00	-
Sanjay Kumar Pathak	102,853.00	-
Sandeep Jha	670,686.00	-
Reliable Data Services Pvt Ltd (loan)	5,409,672.00	
Anil Jha	10,000.00	-
Unsecured loan from directors / relatives	6,288,370.72	12,572,565.00
	55,848,483.00	53,131,917.00

Note: 6 TRADE PAYABLES

Sundry Creditors	8,257,760.00	4,459,687.00
	8,257,760.00	4,459,687.00

The Company has not received any memorandum (as required to be filed by the suppliers with the notified authority under the Micro, Small & Medium Enterprises Development Act 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid\payable to these parties during the year is NIL.

Note: 7 OTHER CURRENT LIABILITIES

TDS Payable	785,070.00	708,039.00
Service Tax Payable	173,284.00	10,363,611.00
VAT Payable	2,626.00	2,626.00
GST Payable	28,660,758.50	
Current Maturity of Long Term Debts	16,090,046.63	16,185,815.00
Internal Audit Fee Payable	2,500.00	63,000.00
Other Liabilities	-	
C-70 Joint Venture Account	46,994,706.00	22,005,484.00
Sanjay K Pathak & Associates	-	332,141.00
Reliable Data Services Ltd.	348,000.00	
Perfect Management Services	11,000.00	
Expenses Payable	328,300.00	5,555,711.00
Statutory Audit Fees payable	80,102.00	82,602.00
	93,476,393.13	55,299,029.00

NOTE: 8 SHORT TERM PROVISIONS

a) Provisions for employee benefits		
EPF Payable	575,306.00	558,276.00
ESI Payable	384,259.00	275,405.00
Gratuity - Current Service Cost	2,163,516.00	770,674.00
Gratuity - Past Service Cost	3,999,955.00	3,248,666.00
Provision for Bonus Payable	2,417,862.00	1,937,240.00
Salary Payable	8,846,022.00	6,314,091.00
b) Others (specify nature)	-	
Provision for Income Tax(F.Y 16-17)	9,569,705.24	9,859,092.00
Provision for Income Tax(F.Y 17-18)	19,678,100.54	-
Retainership Payable	3,182,624.00	-
	50,817,349.77	22,963,444.00

NOTE: 9 NON-CURRENT ASSETS

Investment – Unquoted		
Investment in Mission IIT	72,509.00	72,509.00
In Equity Share Capital		-
Non- Equity Investments - Unquoted	-	
Total Outsourcing Solutions - Joint Venture	1,542,010.00	1,542,010.00
Investment in C-70 Joint Venture	24,989,222.00	-
	26,603,741.00	1,614,519.00

NOTE: 10 LONG TERM LOANS AND ADVANCES

Security Deposit-Location	4,008,484.00	
Dayanand Jha	96,500.00	96,500.00
	4,104,984.00	96,500.00

NOTE: 11 OTHER NON CURRENT ASSETS

Expenses Related to Public issue of Equity Shares	3,210,397.00	-
Less: Amount Written off during the year	(642,079.00)	-
Expenses Related to business development 6253612.00		
Less: Service charges Received (2713879.14)	3,539,732.86	
Software Development Work in progress	1,501,120.00	1,501,120.00
	7,609,170.86	1,501,120.00

NOTE: 12 CURRENT INVESTMENT

Investment in Mutual Fund - Quoted	1,477,011.00	1,421,750.00
Elite Accfin Solutions Pvt Ltd -FD	38,481,500.00	-
Investment in Quoted Equity Shares(at cost)	50,100,000.00	-
	90,058,511.00	1,421,750.00

NOTE: 13 TRADE RECEIVABLES

Outstanding for more than six months:		
a) Secured, considered good	-	-
b) unsecured, considered good	40,974,109.32	18,227,455.00
c) Doubtful.	-	
Outstanding for less than six months:	-	
a) Secured, considered good	-	
b) unsecured, considered good	115,255,157.25	75,383,630.00
c) Doubtful.	-	-
	156,229,266.00	93,611,085.00

NOTE: 14 CASH AND EQUIVALENTS

Cash in hand	2,074,069.92	1,486,092.00
Balances with Banks - Current Account	6,788,837.15	1,567,201.00
Fixed Deposits	2,668,063.00	2,709,976.00
Airtel M Commerce Services Ltd (Pay Wallet)	170,604.00	-
Other Deposits	1,219,584.00	517,830.00
	12,921,158.07	6,281,099.00

NOTE: 15 SHORT TERM LOANS AND ADVANCES

NOTE:16

TDS Receivable 2017-18	22,105,648.39	-
TDS Receivable 2016-17	15,919,384.36	15,875,163.00
Interest on other than securities	233,441.00	
Advance Income Tax & Self Assessment Paid	1,293,295.00	600,000.00
Staff Advance and Imprest	20,521,349.86	9,865,521.00
Service Tax Receivable	86,809.00	2,040,068.00
Advance against work	1,307,748.00	1,848,050.00
VAT Recoverable	8,727.00	8,727.00
MAT Credit Entitlment	531,481.00	314,093.00

NCML Finance Pvt. Ltd.	25,000.00	25,000.00
K K Cess Paid to Party	1,197.00	
Total Outsourcing Solutions	911,359.00	-
Vibrant Educare Pvt.Ltd.	34,125.00	-
Ajay Pathak	170,000.00	
Prepaid expenses	-	52,500.00
Nupur Jha	43,000.00	
TDS Receivable on interest NBFC	64,237.00	185,388.00
Sanjay K Pathak & Associates	94,438.00	
GST Paid to Party	8,972,511.00	-
GST RCM Paid to Party	139,046.00	-
Authentic Developer Pvt. Ltd.	716,270.52	-
Security Deposit	802,000.00	3,061,484.00
Tejaswi Realtors Pvt. Ltd.	150,000.00	350,000.00
Market Research & Development Expenses	-	7,261,344.00
Advances to Others	-	45,000.00
Research & Development Expenses - Marketing Development	23,542,441.00	6,681,097.00
Research & Development Expenses - Software Development	11,717,362.00	11,717,362.00
Research & Development Expenses	11,676,414.00	4,476,414.00
Advance Against Property	7,694,944.00	7,694,944.00
Authentic Healthcare Private Ltd.	1,527,425.00	-
recoverable from bank of india	192,400.00	192,400.00
Bhumika Fashions	1,150.00	-
Factoring Management Services Pvt. Ltd.	2,939,062.00	-
Loanacharya Consultants Private Limited	1,651,000.00	1,151,000.00
Reliable Agri Projects Private Limited	192,790.00	-
Vibra Financial	135,287,306.00	73,445,555.00

NOTE NO. 17 REVENUE FROM OPERATIONS

Sale of services	433,385,774.00	330,394,984.00
Sale Of Goods	270,622.00	
	433,656,396.00	330,394,984.00

NOTE NO. 18 OTHER INCOME

Interest Income	1,166,843.00	1,766,328.00
Dividend income	-	128,325.00
Misc. Income	241,196.00	
Tution Fee	-	72,279.00
Jahagiripuri Rent	90,000.00	-
Net gain/(Loss) on sale of investment	529,799.19	907,567.00
Other non operating income(net of expenses attributable)	-	260,446.00
	2,027,838.19	3,134,945.00

RELIABLE DATA SERVICES LIMITED

CLASSIFICATION AND RECONCILIATION OF TANGIBLE ASSETS

Description	Gross Block			Depreciations				Net Block		
	As at 01-04-2017	Additions/ Adjustment	Deductions/ Adjustments	As at 31-03-2018	As at 01-04-2017	For the Year	Deductions/ Adjustment	As at 31-03-2018	As at 31-03-2018	As at 31-03-2017
Air conditioner	1,853,636.00	104,245.00	-	1,957,881.00	1,185,874.25	176,535.82	-	1,362,410.07	595,470.93	667,761.75
Computer	22,536,390.00	2,524,022.00	-	25,060,412.00	18,111,124.04	3,361,337.14	-	21,472,461.18	3,587,950.82	4,425,265.96
E-Coding Machine	517,050.00	-	-	517,050.00	470,666.76	6,451.95	-	477,118.72	39,931.28	46,385.24
Furniture & Fixtures	9,191,689.00	1,397,500.00	-	10,589,189.00	5,737,077.99	701,576.11	-	6,438,654.10	4,150,534.90	3,454,611.01
Building Noida	14,058,836.00	-	-	14,058,836.00	1,248,422.19	202,404.54	-	1,450,826.73	12,608,009.27	12,810,413.81
Building Kolkata	3,600,000.00	-	-	3,600,000.00	334,691.75	51,591.87	-	386,283.62	3,213,716.38	3,265,308.25
Building C-70 Noida	27,650,060.00	1,808,531.00	-	29,458,591.00	-	458,399.90	-	458,399.90	29,000,191.10	27,650,060.00
Land C-70 Noida	15,750,000.00	-	-	15,750,000.00	-	-	-	-	15,750,000.00	15,750,000.00
Leasehold Property Dadri Toi (Distt Jhajjar) -CWIP	6,520,093.00	-	-	6,520,093.00	-	-	-	-	6,520,093.00	6,520,093.00
DDA Flat, Jahangirpuri	3,532,930.00	-	-	3,532,930.00	100,597.82	54,230.85	-	154,828.67	3,378,101.33	3,432,332.18
Generator	1,542,703.00	-	-	1,542,703.00	958,424.50	94,680.86	-	1,053,105.37	489,597.63	584,278.50
Motor Bike	322,230.00	-	-	322,230.00	305,760.57	4,263.79	-	310,024.36	12,205.64	16,469.43
Motor Car	9,209,162.00	709,031.00	-	9,918,193.00	6,140,988.64	1,034,173.69	-	7,175,162.33	2,743,030.67	3,068,173.36
Office Equipment	7,541,957.00	1,238,068.00	-	8,780,025.00	4,635,788.28	1,022,756.52	-	5,658,544.81	3,121,480.19	2,906,168.72
Scanner	2,176,347.00	373,314.00	-	2,549,661.00	1,339,616.69	307,697.11	-	1,647,313.80	902,347.20	836,730.51
UPS	1,410,387.00	81,605.00	-	1,491,992.00	832,108.78	177,844.83	-	1,009,953.62	482,038.38	578,278.22
Software Development WIP	2,423,117.00	11,187,507.00	-	13,610,624.00	-	-	-	-	13,610,624.00	2,423,117.00
TOTAL:	129,836,587.00	19,423,823.00	-	149,260,410.00	41,401,142.26	7,653,945.00	-	49,055,087.27	100,205,323.00	88,435,444.74

NOTE NO. 19 EMPLOYEE BENEFITS EXPENSES

Salaries and Incentives	93,966,636.00	73,623,049.00
Contribution to Provident Fund	4,545,190.00	3,315,243.00
ESI Employer Contribution	2,047,719.00	1,554,496.00
Provision for Gratuity	2,163,516.00	770,674.00
Bonus	2,417,862.00	1,937,240.00
Staff welfare expenses	1,737,487.24	2,634,053.00
Salary to Directors	6,813,831.00	4,626,000.00
	113,692,241.24	88,460,755.00

Note No. 20 FINANCE COST

Interest / Borrowing Cost	11,119,110.51	9,817,637.00
	11,119,111.00	9,817,637.00

Note No. 21 DEPRECIATION & AMORTISATION

Depreciation	7,653,943.14	7,898,663.00
	7,653,943.00	7,898,663.00

Note No. 22 OTHER EXPENSES:

Auditor's Remuneration	71,675.00	74,175.00
Bank Charges	450,192.76	1,514,563.00
Advertisement Exp.	174,965.00	612,275.00
Business Promotion	59,840.00	644,006.00
Vehicle Running & Maintenance	673,542.00	544,721.00
Generator Running & Maintanance	193,389.00	628,416.00
Communication Exp	6,704,765.00	7,976,499.00
Commission Expenses	25,000.00	
Computer Repair & Maintenance	1,939,828.00	1,141,891.00
Conveyance	15,938,582.00	18,263,005.00
Electricity Exp.	4,570,377.02	4,615,509.00
Insurance Premium	919,874.32	760,186.00
Legal & Professional Charges	3,508,610.00	2,225,566.00
Account keeping Charges	2,892,000.00	2,540,000.00

Repair & maintainance	386,026.00	
Software Maintaince expenses	30,633,760.96	
Office Repair & Renovation Exp.	3,460,463.00	3,097,697.00
Other Expenses	12,113,058.57	370,345.00
Postage & Courier Expenses	2,028,154.00	2,233,476.00
Security expenses	435,502.00	514,413.00
Printing & Stationery	2,068,395.00	2,547,256.00
Rent Expenses	9,505,879.00	9,174,951.00
Service Charges	3,103,509.00	
Facility Charges	-	
Travelling Expenses	7,863,107.00	2,914,073.00
Interest on TDS,Service Tax and GST	396,769.30	69,900.00
Carriage & Cartage Expenses	137,514.00	93,700.00
Swatch Bharat Cess	90,648.00	308,826.00
Pickup & Misc Service charges	61,730,719.28	81,837,717.00
Shares issue Expenses written off during the year	642,079.00	
Retainership Expenses	61,465,674.07	55,845,459.00
	234,183,899.00	200,548,625.00

Note: 23(A) Significant Accounting Policies

- k. **Basis of Preparation:** The financial statement have been prepared in accordance with Generally Accepted Accounting Principles and Practices, including the Accounting Standards notified under the Companies (Accounting Standards) Rule 2006 issued in accordance with the provisions of Section 133 of the Companies Act 2013, read with relevant rule issued thereunder and are based on historical cost convention and accrual system of accounting. The accounting policies, not stated otherwise, adopted in preparation of the financial statements are consistent with the Accounting Standards prescribed under the Act.
- l. **Use of Estimates:** The preparation of the financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of income, expense and assets and liabilities (including contingent liabilities) at the end of the reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about the assumptions and estimates could result in the outcomes resulting a material adjustment to the carrying amount of assets and liabilities in future periods.
- The Management believes that the estimates and assumptions used in the presentation of financial statements are prudent and reasonable. Actual result could differ from these estimates.
- m. **Fixed Assets & Depreciations:** Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price, borrowing cost and other directly attributable cost of bringing the assets to its working conditions for intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day to day repair and maintenance are charged to the statement of profit and loss for the period during which such expenditure incurred. Depreciation on tangible fixed assets is provided on written down value basis as per the useful life specified in Schedule II of the Companies Act, 2013.

n. **Borrowing Costs:** Borrowing costs relating to acquisition of qualifying assets are capitalized until the time of substantial activities necessary to prepare the qualifying assets for their intended use are complete. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

o. **Investments:** Investments that are readily realizable and intended to be held for not more than a year are classified as current investment. All other investments are classified as long term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition cost such as brokerage, fees and duties.. No provision is made for temporary diminution in value of investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

p. **Revenue Recognition:**

Revenue from Services: Revenue from rendering of services is recognized on performance of the service agreement, on the basis of completed service contract method and to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured, and no significant uncertainty exists regarding the amount of consideration that will be derived.

Revenue From Interest: Revenue from interest are recognized on time proportion basis taking into account the amount outstanding and at the rate applicable

Dividends: Revenue from Dividends are recognized only when the owner's right to receive is established.

Other Revenue: Other revenue such as gain on sale of assets or current investments are recognized when they are actually realized. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

q. **Employee Benefits:**

Short Term Benefits: Short term benefits like salary, wages incentives etc are recognised as an expense at the actual amounts in the profit and loss statement of the period in which the related service is rendered. Earned leave accrued during the year is paid/provided and charged to the profit & loss statement.

Defined Contribution Plan: Defined contribution plans are Provident Fund and Employee State insurance Scheme. The Company makes monthly contributions towards these funds/ schemes which are recognised profit and loss statement of the period in which they relate.

Long term Benefits :

Post-Employment Benefit: The Employee's Gratuity and Leave encashment are defined Benefit plans. During the year under reporting the Provisions for gratuity was made as per the actuarial valuation done and recognised as an expense in the profit & loss statement.

r. **Taxation:**

Current Tax: Tax Expense comprises of current and deferred tax. Current Income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961.

Deferred Tax: Deferred tax liabilities or assets on timing differences are measured on timing difference of taxable income as per statutory rate of Income tax as applicable and tax on accounting income which are capable of reversal in subsequent period. Deferred tax assets recognised for in accordance with prudence in terms of Accounting Standard-22

Earning per Share: Basic earning per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the number of equity shares outstanding during the period. Diluted earning per shares are calculated on the basis of weighted average number of equity shares outstanding during the year.

Foreign Currency Transactions: The Company does not have any foreign currency transactions during the year under reporting.

- s. **Provisions and Contingencies:** A provision is recognized when the company has a present obligation as a result of past event. It is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on estimates and reviewed at each reporting date and adjusted to reflect the current estimate.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or nonoccurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. The Company does not recognize a contingent liability but discloses its existence in the financial statements by way of notes. Contingent assets are neither recognized nor disclosed in the financial statements

- t. **Interest in Significant Joint Venture:** The Company has recognized investment in joint venture at cost in accordance with accounting standard 13 on investment.

23B NOTES ON ACCOUNTS

23b(a) Contingent liabilities and commitments (to the extent not provided for)

<u>(i) Contingent Liabilities</u>	2018	2017
a) Claims against the company not acknowledged as debt	NIL	NIL
b) Guarantees	NIL	NIL
c) Other money for which the company is contingently liable	10931050	NIL

Contingent Liabilities not provided for Income Tax demand raised by the Income Tax Department vide demand letter dated-30.12.2017 for the Financial Year 2014-15. The matter is pending under Appeal before the CIT(appeal)-V, New Delhi.

(ii) Commitments

(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
(b) (b) Uncalled liability on shares and other investments partly paid	NIL	NIL
(c) (c) Other commitments (specify nature)	NIL	NIL

23b (b) Proposed Dividend

Particulars	2018	2017
Dividends recommended to be distributed to equity shareholders	43,00,000	NIL

(Board has recommended distribution of dividend at the rate of Rs0.50 per equity share.

In accordance with the General Accounting Policies adopted, the management has decided not to make any provision for dividend distribution tax amounting to Rs8.75 lacs determined on the basis of prevailing tax laws on the amount of dividend recommended by the Board).

23b(c) Payments to Auditor	2018	2017
a) Auditor Remuneration	66,675	66,675
b) For taxation purpose	5000	5000
	71,675	74,175

23b(d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

	2018	2017
f. CIF Value of Imports		
i) Raw materials	NIL	NIL
ii) Components & Spare Parts	NIL	NIL
iii) Capital Goods	NIL	NIL
g. Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	NIL	NIL
h. Consumption of imported materials and spare parts and components	NIL	NIL
i. Amount remited during the year in foreign currency on account of dividends	NIL	NIL
j. Earnings in Foreign Exchanges		
I. Export of Goods calculated on FOB Basis	NIL	NIL
II. Royalty etc	NIL	NIL
III. Interest & Dividend	1,768,191.00	1,425,739.00
NIL IV. Other Income .		

23(B)

NOTES ON ACCOUNTS

a) **Contingent liabilities and commitments (to the extent not provided for)**

(i) Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	Nil	Nil
(b) Guarantees	Nil	Nil
(c) Other money for which the company is contingently liable	Nil	Nil
(ii) Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	Nil	Nil
(b) Uncalled liability on shares and other investments partly paid	Nil	Nil
(c) Other commitments (specify nature)	Nil	Nil

b) PROPOSED DIVIDENDS

Particulars

Dividends proposed to be distributed to equity shareholders	Nil	Nil
Dividends proposed to be distributed to preference shareholders	Nil	Nil
Arrears of fixed cumulative dividends on preference shares	Nil	Nil

c) PAYMENT TO AUDITOR

a. Auditor remuneration	66,675.00	69,175.00
b. for taxation matters	5,000.00	5,000.00
	71,675.00	74,175.00

d) Disclosure pursuant to Note no. 5(viii) of Part II of Schedule III to the Companies Act, 2013

a) CIF Value of Imports		
i) Raw materials	Nil	Nil
ii) Components & Spare Parts	Nil	Nil
iii) Capital Goods	Nil	Nil
b) Expenditure in foreign Currency on account of royalty, know-how, professional and consultation fees, interest, and other matters	Nil	Nil
c) Consumption of imported materials and spare parts and components	Nil	Nil
d) Amount remitted during the year in foreign currency on account of dividends	Nil	Nil
e) Earnings in Foreign Exchanges		

I. Export of Goods calculated on
FOB Basis

Nil Nil

II. Royalty etc

Nil Nil

III. Interest & Dividend

Nil Nil

IV. Other Income

Nil Nil

e) Related party Disclosure

S. NO	Related Party	Nature of Relation
1	Sanjay Kumar Pathak	Managing Director
2	Anil Jha	Wholetime Director
3	Rakesh Jha	Wholetime Director
4	Sunil Kumar Rai	Wholetime Director
5	Sandeep Kumar Jha	Wholetime Director
6	Rama Kant Dwivedi	Director
7	Sudeshna Asis Chaudhury	Director
8	Ashwini Jha	Director
9	Surya Prakash	Director
10	Reema Choubey	Director
11	Anish Srivastava	Director
12	Pankaj Rai	Director
13	Amit Bhardwaj	Director
14	Anil Khullar	Director
15	Authentic Healthcare Services Pvt. Ltd.	Subsidiary Company
16	Sharp Eagle Investigation Pvt. Ltd	Associate Company
17	Authentic Developers Pvt. Ltd	Subsidiary Company
18	RDS Allied Services Pvt. Ltd.	Subsidiary Company
19	Ascent Keyboardlabs Technologies Pvt. Ltd.	Subsidiary Company
20	Vibrant Educare Pvt. Ltd	Subsidiary Company
21	Kandarp Management Services Pvt Ltd	Subsidiary Company
22	Reliable Agri Project Pvt. Ltd	Subsidiary Company
23	Factoring Management Services Pvt. Ltd.	Subsidiary Company
24	Total Outsourcing Solution Private Limited	Joint Venture
25	Investment in C-70 Joint Venture	Joint Venture

a) Director Remunerations

Name	FY 2017-18	FY 2016-17
Sanjay Kumar Pathak	880,000.00	-
Anil Jha	1,133,831.00	-
Rakesh Jha	960,000.00	920,000.00
Sunil Kumar Rai	960,000.00	920,000.00
Reema Choubey	360,000.00	306,000.00
Anil Khullar	1,560,000.00	1,560,000.00
Sandeep Kumar Jha	960,000.00	920,000.00
Total	6,813,831.00	4,626,000.00

b) Investment in Share Capital in subsidiary companies as on 31st March, 2018

Particulars	FY 2017-18	FY 2016-17
Authentic Healthcare Services Pvt. Ltd.	10,681,960.00	10,681,960.00
Sharp Eagle Investigation Pvt. Ltd	7,100,740.00	7,100,740.00
Authentic Developers Pvt. Ltd	13,555,220.00	13,555,220.00
RDS Allied Services Pvt. Ltd.	90,000.00	90,000.00
Ascent Keyboardlabs Technologies Pvt. Ltd.	1,235,900.00	1,235,900.00
Vibrant Educare Pvt. Ltd	815,420.00	815,420.00
Kandarp Management Services Pvt Ltd	19,680,490.00	19,680,490.00
Reliable Agri Project Pvt. Ltd	1,178,560.00	1,178,560.00
Factoring Management Services Pvt. Ltd.	5,647,670.00	5,647,670.00
Total	59,985,960.00	59,985,960.00

c) Quantum of transactions with related parties during the F.Y 2017-18

Name of Related Parties	Nature of Transactions	Upto 31.03.2018	Upto 31.03.2017
Sharp Eagle Investigation Pvt. Ltd.	Services given for Expenses	907.00	1,157,035.00
Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Taken	6,580,996.00	4,267,250.00
Sharp Eagle Investigation Pvt. Ltd.	Trade Advance Given	6,580,996.00	4,267,250.00
Authentic Developers Pvt Ltd	Services given for manpower	1,170,292.00	867,515.00
Authentic Developers Pvt Ltd	Services for facility charges	6,464,667.00	2,521,527.00
Authentic Developers Pvt Ltd	Trade Advance Given	1,366,271.00	6,644,796.00
Authentic Developers Pvt Ltd	Trade Advance Taken	12,950,000.00	6,644,796.00
Authentic Healthcare Services Pvt Ltd.	Services given for man Power	1,336,211.00	1,635,255.00
Authentic Healthcare Services Pvt Ltd.	Trade Advance Given	2,357,425.00	1,524,252.00
Authentic Healthcare Services Pvt Ltd.	Trade Advance Taken	830,000.00	1,524,252.00
Reliable Agri Projects Pvt. Ltd.	Trade Advance Given	490,490.00	900,000.00
Reliable Agri Projects Pvt. Ltd.	Trade Advance Taken	297,700.00	1,080,850.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services for Software expenses	2,395,688.00	2,737,928.00
Ascent Keyboardlabs Technologies Pvt Ltd	Services for Expenses	-	863.00
Ascent Keyboardlabs Technologies Pvt Ltd	Trade Advance Given	231,977.00	-
Ascent Keyboardlabs Technologies Pvt Ltd	Trade Advance Taken	231,977.00	-
RDS Allied services Pvt. Ltd.	Services given for manpower	1,308,620.00	745,417.00

RDS Allied services Pvt. Ltd.	Trade Advance Given	880,264.00	65,782.00
RDS Allied services Pvt. Ltd.	Trade Advance Taken	880,264.00	65,782.00
Vibrant Educare Pvt. Ltd.	Trade Advance Given	34,125.00	-
Kandarp Management Services Pvt. Ltd.	Services given for manpower	1,952,460.00	7,361,809.00
Kandarp Management Services Pvt. Ltd.	Services Taken for manpower	380,941.00	1,996,519.00
Kandarp Management Services Pvt. Ltd.	Trade Advance Given	4,709,442.00	6,620,010.00
Kandarp Management Services Pvt. Ltd.	Trade Advance Taken	8,709,442.00	6,620,010.00
Factoring Management Services India Pvt. Ltd.	Trade Advance Given	3,652,000.00	3,585,000.00
Factoring Management Services India Pvt. Ltd.	Trade Advance Taken	-	5,225,000.00

d) Particulars of amount payable/(receivable) to/from related parties as at 31 March 2018

Name of Related Parties	Dr./Cr.	Upto 31.03.2018	Upto 31.03.2017
Authentic Developers Pvt Ltd	Dr.	688,553.00	688,849.00
Authentic Healthcare Services Pvt Ltd.	Dr.	10,850,911.00	7,794,083.00
Reliable Agri Projects Pvt. Ltd.	Dr.	192,790.00	-
RDS Allied services Pvt. Ltd.	Dr.	348,000.00	-
Vibrant Educare Pvt. Ltd.	Dr.	34,125.00	-
Kandarp Management Services Pvt. Ltd.	Cr.	4,281,327.00	-
Kandarp Management Services Pvt. Ltd.	Dr.	-	5,423,878.00
Factoring Management Services India Pvt. Ltd.	Cr.	-	712,938.00
Factoring Management Services India Pvt. Ltd.	Dr.	2,939,062.00	-

23. B. (g) Pending Litigations

The Management of the company hereby confirms that there is no pending litigation against the company, except the following, which has material impact on its Financial position and accordingly no provisions made in its Financial Statements. Litigation relating to Labour dispute was decided in the labour court in favour an ex-employee. Against the decision of the labour court, the Company has filed a petition with the Hon'ble High Court- Delhi. Amount involved in this law suit is Rs 1.75 lacs.

23.B. (h) Employee Benefits

As per Accounting Standard-15, short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss

made in its Financial Statements. Litigation relating to Labour dispute was decided in the labour court in favour of an ex-employee. Against the decision of the labour court, the Company has filed a petition with the Hon'ble High Court- Delhi. Amount involved in this law suit is Rs 1.75 lacs.

23.B. (h) Employee Benefits

As per Accounting Standard-15, short term employee benefits, like salary, wages and incentives paid or payable for services rendered by employees during the year under reporting are charged to Profit & Loss account. Long term benefits like contribution to Provident Fund, ESI etc have been contributed by the Company and recognised as an expenses for the period of services rendered by the employees and charged to profit & loss account for the year. Retirement benefits like Gratuity and leave encashment is determined on the basis of Actuarial Valuation and provisions made in the financial statements and recognised as an expenses for the year.

23.B. (i) List of all significant joint venture & description of Interest:

The company has entered into a joint venture with M/s Authentic Developers Pvt. Ltd, Mr Sanjay Kumar Pathak and Mr Rajib Ranjan for construction of building at C-70, Sector 2, Noida and has invested Rs. 249.90 lacs, till the end of the financial year under reporting. Amount invested during the previous financial year Rs 46.57 lacs and total amount of investment at end of the previous financial year is Rs 249.90 lacs.

The Company has other joint venture with Total Outsourcing Solutions which is engaged in the business of Debt Syndication with coventurer Mr Sanjay Kumar Pathak.

23.B. (j) Segmental Reporting:

The Company is operating only in one segment on Pan India basis, hence material requirement of disclosures are inapplicable.

23.B. (k) Previous year's comparatives::

Previous Year figures have been regrouped/recast wherever necessary to make them comparable with current year amount.

For & on behalf of the Board
Reliable Data Services Limited

For and on behalf of
B MANNA & CO.
Chartered Accountant
(FRN:0325326E)

Sanjay Kumar Pathak
Managing Director
DIN:00912040

Sandeep Kumar Jha
Whole Time Director
DIN: 01982698

Niharika Gupta
CS

Parbind Jha
CFO

Biswanath Manna
(Proprietor)
(Mem No. 061940)

CERTIFICATION BY MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER
(Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the CFO Certificate as per the format specified In Part B of Schedule II of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015).

To,
Date: 07.05.2018
Reliable Data Services Limited
GF-22 Hans Bhawan, 1, Bahadur Shah Zafar Marg,
ITO, New Delhi-110002, India

We the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of RELIABLE DATA SERVICES LIMITED, to the best of our knowledge and belief certifies that:-

- a) We have reviewed financial statements and the cash flow statement for the financial year ended March 31, 2018 and that to the best of our knowledge and belief;
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
- d) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting of the Company and have disclosed to the Auditors and Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- e) We have indicated, to the Auditors and the Audit Committee:-
 - i. significant changes, if any, in internal control over financial reporting during the year;
 - ii. Significant changes, if any, in the accounting policies during the year and that the same has been disclosed in the notes to the financial statements; and
 - iii. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over the financial reporting.

Yours faithfully,
For Reliable Data Services Limited

Sanjay Kumar Pathak
Chairman & Managing Director
(DIN:-00912040)
Annual

Parbind Jha
Chief Financial Officer

RELIABLE DATA SERVICE LIMITED

CIN: U72900DL2001PLC110145

Registered Office: GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito New Delhi-110002 India

Email: reliable.ho@reliablegroupindia.com

PROXY FORM MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s)	
Registered address	
E-mail ID	
Folio No/Client ID	
DP ID	

I/We, being the member(s) ofShares of the Reliable Data Services Limited, hereby appoint:

1. Name:.....Address:

E-mail ID:

Signature:, or failing him.

2. Name:.....Address:

E-mail ID:

Signature:, or failing him.

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 17th Annual General Meeting of the Company, to be held on the Friday, June 15th, 2018 at 12.00 Noon. at Pride Plaza Hotel Aerocity, IGI Airport, New Delhi-110037 India and at any adjournment thereof in respect of such resolutions as are indicated in the box below.

S.No	RESOLUTIONS		
Ordinary Business		For	Against
1	Adoption of Financial Statements for the year ended March 31, 2018.		
2	Approval of final dividend for the year ended March 31, 2018.		
3	Re-appointment of Mr. Sandeep Kumar Jha (DIN: 01982698), Whole Time Director who retires by rotation.		
4	Ratification of Statutory Auditors and fixing their remuneration.		

Signature of Shareholder

Signature of Proxy holder(s)

RELIABLE DATA SERVICE LIMITED

CIN: U72900DL2001PLC110145

Registered Office: GF-22, Hans Bhawan, 1, Bahadur Shah Zafar Marg, Ito New Delhi
110002 India

Email: reliable.ho@reliablegroupindia.com

ATTENDANCE SLIP

17th Annual General Meeting on Friday, June 15, 2018 at 12.00 Noon at the Pride Plaza Hotel Aerocity, IGI Airport, New Delhi-110037;

DP/ID NO		Folio No.	
Client Id		No. of shares held	

Mr./Mrs./Miss,

I certify that I am registered shareholder/proxy for the registered shareholder of the company. I hereby record my presence at the 17th Annual General Meeting of the Company held on Friday, June 15, 2018 at 12.00 Noon at Pride Plaza Hotel Aerocity, IGI Airport, New Delhi-110037 at 12.00 Noon.

Proxy's Name in Block letters	
Member's/Proxy's Signature	

NOTES:-

1. If it is intended to appoint a proxy, the Form should be completed and deposited at the registered office of the Company at least 48 hours before the Meeting.
2. Shareholders/proxy holders are requested to bring the attendance slips with them when they come to Meeting and handover at the entrance after affixing their signature on them.
3. Shareholders are requested to bring their copy of the Annual Report along with them to the Annual General Meeting, as copies of the Report will not be distributed again at the Meeting, in view of the increasing cost of Annual Report.
4. Appointing a proxy does not prevent a member from attending the meeting in person if he wishes.

MAP

